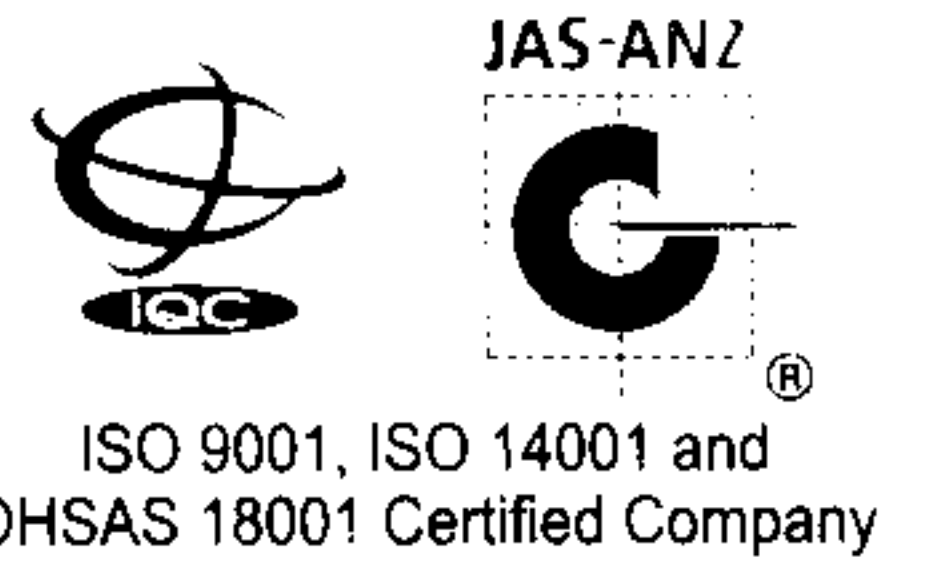




# DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 10 Middleton Row, Kolkata 700 071, India  
Tel : +91(33) 2229-5735, 2229-7995, 2229-7929, 2229-9626  
Fax : +91(33) 2217-2751, E-mail : info@dhpindia.com

Ref.: 19(B)(C)/ 28072

Dated: 14.05.2018

To

1) The Secretary

Calcutta Stock Exchange Ltd  
SECURITIES CODE:10014058  
7 Lyons Range, Kolkata 700001

2) The General Manager/Asst. General Manager

Deptt. of Corporate Services  
Bombay Stock Exchange Ltd  
SECURITIES CODE: 531306  
25 P J Towers, Dalal Street  
Mumbai 400 001

Dear Sir,

Sub.: Sending of Standalone Ind AS audited accounts for the Fourth quarter/last quarter ended 31.03.2018 as well as Standalone Ind AS audited annual accounts for the year ended 31.03.2018 approved on today's audit committee/board meeting and also proposal for dividend for the year ended 31.03.2018.

The members of the audit committee of DHP India Ltd and the Board of Directors of DHP India Ltd both have approved the Standalone Ind AS audited Fourth quarter/last quarter accounts for quarter ended 31.03.2018 (from 01.01.2018 to 31.03.2018) as well as Standalone Ind AS audited annual accounts and reports for the year ended 31.03.2018 (from 01.04.2017 to 31.03.2018) on today i.e. 14.05.2018 meeting at 11 A.M. and 11.30 A.M. respectively.

The details of auditors report for quarterly/annually financial results as on 31.03.2018 along with Annexure I & Annexure IX of Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter/year ended 31.03.2018, duly signed by our auditors as well as our Managing Director are attached.

The Directors also proposed a dividend of Rs.2.50 per equity share (@ 25% of paid-up equity share capital) for the year ended 31.03.2018.

Kindly acknowledge the same.

Thanking you,

Encl: as stated

Yours faithfully,  
for DHP India Limited

  
Ashok Kumar Singh  
Chief Financial Officer



**D TIWARI & ASSOCIATES**  
Chartered Accountants

Address : 230A, A.J.C. Bose Road, Chitrakoot Building,  
7th Floor, Suit - 75, Kolkata- 700020  
Mob : +91-9432286232  
e-mail : dtiwari.1210@gmail.com / associatesdtiwari@gmail.com

**ANNEXURE - VII**

**Unmodified Opinion is expressed on the Quarterly/Annual Financial Results (for companies other than banks) for the Quarter/Year Ended 31<sup>st</sup> March, 2018**

**Auditor's Report on Last Quart/4<sup>th</sup> Quarter Standalone Ind AS Financial Result for Quarter Ended 31<sup>st</sup> March, 2018 (From 01/01/2018 to 31/03/2018) as well as year to date results of Annual Standalone Ind AS Financial Results for the year ended 31<sup>st</sup> March, 2018 (From 01/04/2017 to 31/03/2018) of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of DHP India Limited

We have audited the quarterly Standalone Ind AS financial results and annual Standalone Ind AS financial results of DHP India Limited for the quarter ended 31<sup>st</sup> March, 2018 (from 01/01/2018 to 31/03/2018) as well as year to date results of annual year ended 31<sup>st</sup> March, 2018 (from 01/04/2017 to 31/03/2018), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly Standalone Ind AS financial results as well as the annual year to date Standalone Ind AS financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management in compliance. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (**Ind AS 34**), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

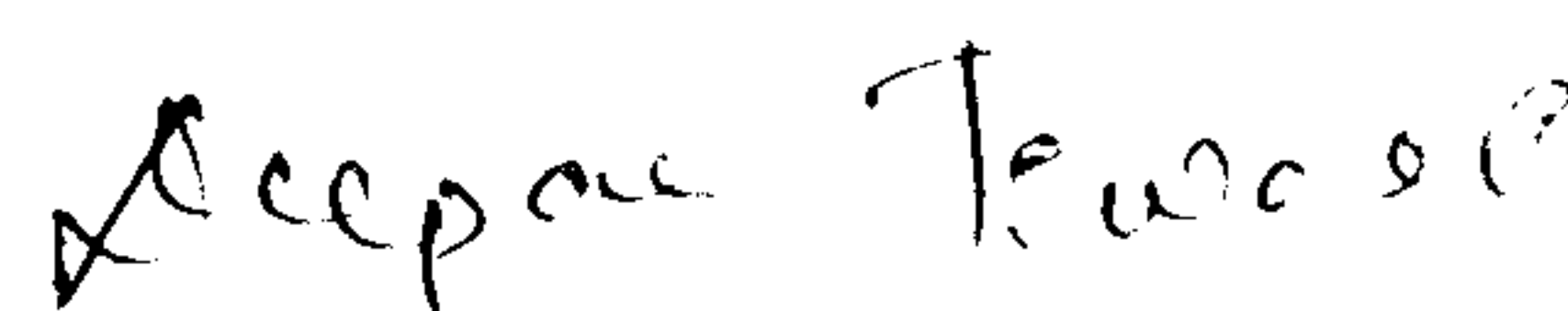
We conducted our audit in accordance with the auditing standards generally accepted in compliance with **Ind-AS**. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual year to date results:

- (i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard in compliance with Ind-AS; read with **Circular No.CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.**
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 (from 01/01/2018 to 31/03/2018) as well as year to date result of annual year ended 31<sup>st</sup> March, 2018 (from 01/04/2017 to 31/03/2018).

230A, A. J. C. Bose Road  
Kolkata - 700 020  
The 14<sup>th</sup> day of May, 2018

For **D TIWARI & ASSOCIATES**  
Firm Registration No. 328951E  
Chartered Accountants



**DEEPAK TIWARI**  
Proprietor  
Membership No. 307752

**Enclosed : Quarterly/Annual Financial Results in Annexure-I & IX**

**DHP INDIA LIMITED**

Regd. Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033)2217-2751, E-mail : info@dhpindia.com,

CONTINUATION SHEET NO.

CIN : L65921WB1991PLC051555 &amp; Website : www.dilindia.co.in

AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE FOURTH QUARTER AND ANNUAL YEAR ENDED 31ST MARCH, 2018 AS PER

REGULATION 33 OF THE SEBI (LODR)

ANNEXURE - I &amp; XI

ANNEXURE -I of Regulation 33 of the SEBI (LODR) Regulations, 2015 of the Audited Standalone Ind AS Financial Results for the Fourth Qtr./Year Ended : 31st March, 2018 (Amount-₹ in lacs)

Sl. No.	Particulars	Current Quarter ended on 31/03/2018	Preceding Quarter ended on 31-12-2017	Corresponding Quarter ended in the previous year on 31/03/2017	Current Year ended on 31/03/2018	Previous Year ended on 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>STATEMENT OF STANDALONE IND AS AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018</b>						
1	<b>Revenue from Operations</b>					
	(a) Sale of Products	1395.49	1223.39	1016.22	4465.88	3981.34
	(b) Other Operating Income (Incl. of of excise duty/GST)	357.01	247.55	272.05	858.56	745.52
	<b>Total Revenue from Operations (a+b)</b>	<b>1752.50</b>	<b>1470.94</b>	<b>1288.27</b>	<b>5324.44</b>	<b>4726.86</b>
2	<b>Other Income / (-) Loss</b>	<b>(-) 171.73</b>	<b>443.24</b>	<b>345.22</b>	<b>577.32</b>	<b>533.90</b>
3	<b>Total Income (1+2)</b>	<b>1580.77</b>	<b>1914.18</b>	<b>1633.49</b>	<b>5901.76</b>	<b>5260.76</b>
4	<b>Expenses</b>					
	(a) Cost of Materials consumed	773.57	718.34	568.65	2646.47	2180.94
	(b) Purchase of stock-in-trade	---	---	7.75	---	7.75
	(c) Changes in inventories of finished goods, scrap, work-in-progress and stock-in-trade	(-) 0.15	67.45	12.09	(-) 41.46	19.52
	(d) Excise duty/GST recovered on sales	37.67	34.40	24.22	96.07	65.30
	(e) Employees benefits expense	178.44	204.87	160.69	719.89	604.11
	(f) Finance Costs	5.16	5.99	4.51	22.71	22.02
	(g) Depreciation and amortisation expenses	35.06	34.06	41.83	135.44	146.52
	(h) Contribution to PMNRF {CSR Expenses paid}	19.05	---	17.41	19.05	17.41
	(i) Other expenses	168.80	142.99	165.01	659.28	684.56
	<b>Total Expenses (a+b+c+d+e+f+g+h+i)</b>	<b>1217.60</b>	<b>1208.10</b>	<b>1002.16</b>	<b>4257.45</b>	<b>3748.13</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>363.17</b>	<b>706.08</b>	<b>631.33</b>	<b>1644.31</b>	<b>1512.63</b>
6	<b>Exceptional Items</b>	---	---	---	---	---
7	<b>Profit before tax (5-6)</b>	<b>363.17</b>	<b>706.08</b>	<b>631.33</b>	<b>1644.31</b>	<b>1512.63</b>
8	<b>Tax expense :-</b>					
	(a) Current income tax	187.31	86.31	131.42	380.95	382.82
	(b) Net of deferred tax liabilities / assets (-)	(-) 103.24	56.25	21.71	(-) 29.52	34.51
	<b>Total tax expense (a+b)</b>	<b>84.07</b>	<b>142.56</b>	<b>153.13</b>	<b>351.43</b>	<b>417.33</b>
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>279.10</b>	<b>563.52</b>	<b>478.20</b>	<b>1292.88</b>	<b>1095.30</b>
10	<b>Profit/(Loss) from discontinuing operations</b>	---	---	---	---	---
11	<b>Tax expenses of discontinued operations</b>	---	---	---	---	---
12	<b>Profit/(Loss) from discontinuing operations (after tax) (10-11)</b>	---	---	---	---	---
13	<b>Profit for the period (9+12)</b>	<b>279.10</b>	<b>563.52</b>	<b>478.20</b>	<b>1292.88</b>	<b>1095.30</b>
14	<b>Other Comprehensive Income :</b>					
	A (i) Items that will not be reclassified to profit or loss	---	---	---	---	---
	(ii) Income tax relating to items that will not be reclassified to P & L	---	---	---	---	---
	B (i) Items that will be reclassified to profit or loss	---	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---	---
15	<b>Total Comprehensive Income for the period (13+14)</b> (Comprise Profit and Other Comprehensive Income for the period)	<b>279.10</b>	<b>563.52</b>	<b>478.20</b>	<b>1292.88</b>	<b>1095.30</b>
16	<b>Earning per equity share-Rs.10/- each (for continuing operation) :-</b>					
	(a) Basic	9.30	18.78	15.94	43.10	36.51
	(b) Diluted	9.30	18.78	15.94	43.10	36.51

Place : Kolkata

Date : 14/05/2018

[Auditors' Authentication]

Membership No. 307752

[Managing Director Authentication]

[DIN-00044783]

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**DHP INDIA LIMITED**

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Regd. Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033) 2217-2751, E-mail : info@dhpindia.com,

CIN : L65921WB1991PLC051555 &amp; Website : www.dilindia.co.in

AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE FOURTH QUARTER AND ANNUAL YEAR ENDED 31ST MARCH, 2018 AS PER  
REGULATION 33 OF THE SEBI (LODR)

ANNEXURE - I &amp; XI

ANNEXURE-I of Regulation 33 of the SEBI (LODR) Regulations, 2015 of the Audited Standalone Ind AS Financial Results for the Fourth Qtr./Year Ended : 31st March, 2018 (Amount-₹ in lacs)

Sl. No.	Particulars	Current Quarter ended on 31/03/2018	Preceding Quarter ended on 31-12-2017	Corresponding Quarter ended in the previous year on 31/03/2017	Current Year ended on 31/03/2018	Previous Year ended on 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)

STATEMENT OF STANDALONE IND AS AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018

17	<b>Earning per equity share-Rs.10/- each (for discontinuing operation) :-</b>					
	(a) Basic	---	---	---	---	---
	(b) Diluted	---	---	---	---	---
18	<b>Earning per equity share -Rs.10/-each (for continuing and discontinuing operations) :-</b>					
	(a) Basic	9.30	18.78	15.94	43.10	36.51
	(b) Diluted	9.30	18.78	15.94	43.10	36.51
19	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00
20	Other Equity excluding revaluation Reserve	N.A.	N.A.	N.A.	5596.69	4376.02
21	Net Worth (including Retained Earning)	5896.69	5617.59	4676.02	5896.69	4676.02

ANNEXURE-IX of Reg. 33 of the SEBI(LODR) Reg., 2015 of the Audited Standalone Ind AS Statement of Assets and Liabilities : 31st March, 2018 ₹ in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Year Ended on 31-03-2018 (Audited)	As at Previous Year ended on 31/03/2017 (Audited)
Particulars			
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1184.99	1191.96
	(b) Deferred Tax Assets/Liabilities(-) (Net)	25.21	(-) 4.31
	<b>Total Non-Current Assets</b>	<b>1210.20</b>	<b>1187.65</b>
	<b>2 Current Assets</b>		
	(a) Inventories	1119.76	927.00
	<b>(b) Financial Assets :-</b>		
	(i) Investments	3324.02	2527.81
	(ii) Trade Receivables	458.61	382.66
	(iii) Cash & Cash Equivalents	84.32	29.27
	(iv) Other Financial Assets	403.45	172.06
	(c) Other Current Assets	3.81	9.79
	<b>Total Current Assets</b>	<b>5393.97</b>	<b>4048.59</b>
	<b>TOTAL ASSETS</b>	<b>6604.17</b>	<b>5236.24</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>1 Equity</b>		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	5596.69	4376.02
	<b>Total Equity</b>	<b>5896.69</b>	<b>4676.02</b>
	<b>2 Liabilities</b>		
	<b>Total Non-Current Liabilities</b>	----	----
	<b>Current Liabilities</b>		
	<b>(a) Financial Liabilities :-</b>		
	(i) Borrowings	297.42	176.70
	(ii) Trade Payables	121.35	151.32

Place : Kolkata

Date : 14/05/2018

[Auditors' Authentication]  
Membership No. 307752[Managing Director Authentication]  
[DIN-00044783] Cont page 3

**DHP INDIA LIMITED**

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CIN : L65921WB1991PLC051555 &amp; Website : www.dilindia.co.in

AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE FOURTH QUARTER AND ANNUAL YEAR ENDED 31ST MARCH, 2018 AS PER REGULATION 33 OF THE SEBI (LODR)

ANNEXURE - I &amp; XI

ANNEXURE-IX of Reg. 33 of the SEBI(LODR) Reg.,2015 of the Audited Standalone Ind AS Statement of Assets and Liabilities : 31st March, 2018 ₹ in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Year Ended on 31-03-2018 (Audited)	As at Previous Year ended on 31/03/2017 (Audited)
Particulars			
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
	Current Liabilities		
	(a) Financial Liabilities :-		
	(iii) Other Financial Liabilities	3.47	2.85
	(b) Current Tax Liabilities (Net of Adv. Tax)	132.09	104.40
	(c) Other Current Liabilities	153.15	124.95
	<b>Total Current Liabilities</b>	<b>707.48</b>	<b>560.22</b>
	<b>Total Liabilities</b>	<b>707.48</b>	<b>560.22</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6604.17</b>	<b>5236.24</b>

Notes:1) The above results were approved by the Audit Committee &amp; also at the meeting of the Board of Directors of the Company held on 14th May, 2018.

2) Results for the quarter/year ended 31st March, 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequency, result for the audited quarter ended 31st March, 2017, and audited previous year ended 31st March, 2017 have been restated to comply with Ind-AS to make comparable.

3) Transition to Ind-As :

The Company has adopted Ind As with effect from 1st April, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April, 2016 and all the periods presented have been restated. The reconciliation between Ind-AS and the previous Indian GAAP for profits and reserves was first presented in Q1 FY 2017-18, under limited review by the auditors.

RECONCILIATION OF PROFIT AND RESERVE BETWEEN "IND-AS" AND PREVIOUS "INDIAN GAAP" FOR THE EARLIER PERIOD AND AS AT MARCH 31, 2017

Sr. No.	Nature of Adjustments	Profit Reconciliation		Other Equity Reconciliation
		Qtr. ended 31-03-2017	Year ended 31-03-2017	As at 31-03-2017
	Net Profit/Reserves as per Previous Indian GAAP	418.22	963.58	4172.09
1	Fair valuation for financial assets (Investments)	83.22	157.81	157.81
2	Deferred Tax (Liabilities)	(23.24)	(26.09)	(26.09)
3	Others [Proposed Dividend & Dividend Tax]	-	-	72.21
	<b>Net Profit/Reserve as per Ind-AS</b>	<b>478.20</b>	<b>1095.30</b>	<b>4376.02</b>

3) (a) Fair valuation for Financial Assets :-The Company has valued financial assets (Investment in Mutual Funds - current assets) at fair value.

Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in P &amp; L A/c.

(b) Deferred Tax :- The impact of transition adjustments together with Ind As mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in changes to the Reserves, on the date of transition, with consequential impact to the P &amp; L A/c. for the subsequent periods.

(c) Others :- Others adjustments the proposed dividend and provision for dividend tax recorded under previous GAAP and Under Ind AS, such obligation is recognised and measured at present value only.

4) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results for effect of transition to Ind AS on their meeting held on 14th May, 2018. The Statutory Auditors of the Company have carried out a Audited Results for the current fourth quarter and year ended of the previous period/year. The previous year/quarter figures have been regrouped/reclassified wherever necessary.

5) The above report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013.

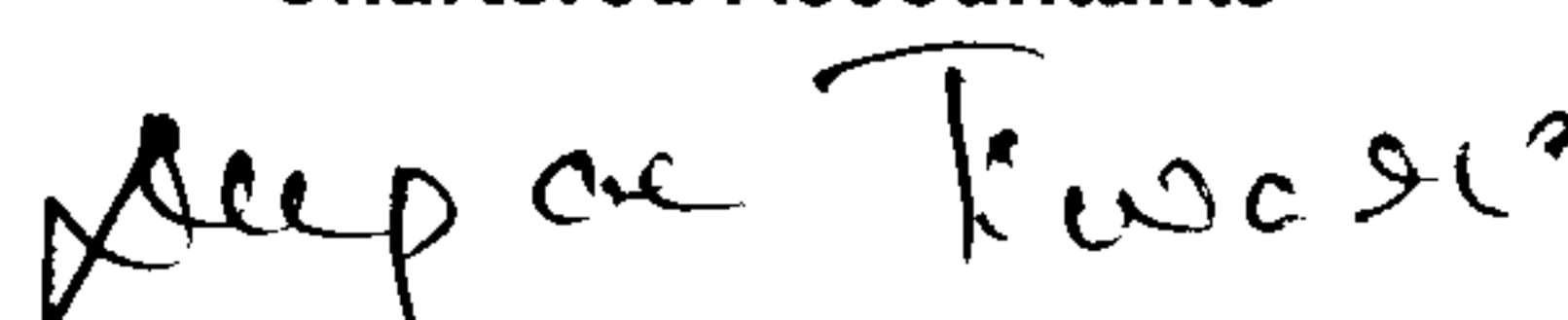
6) The Board of Directors has recommend a dividend of Rs.2.50 per fully paid equity share capital of Rs.10/- each for the financial year 2017-18, i.e. @25% of Paid up Equity Share Capital aggregating Rs.75 Lakhs plus dividend distribution tax of Rs.15.42 lakhs i.e. Total of Rs.90.42 lakhs.

7) Segment reporting as per AS-17 is considered not applicable.

For M/s. D TIWARI &amp; ASSOCIATES

Firm Registration No : 328951E

Chartered Accountants



[Deepak Tiwari]

Proprietor

Membership No. : 307752

FOR DHP INDIA LIMITED


  
[ASHEESH DABRIWAL]

Managing Director

DIN : 00044783

Place : Kolkata

Date : 14/05/2018