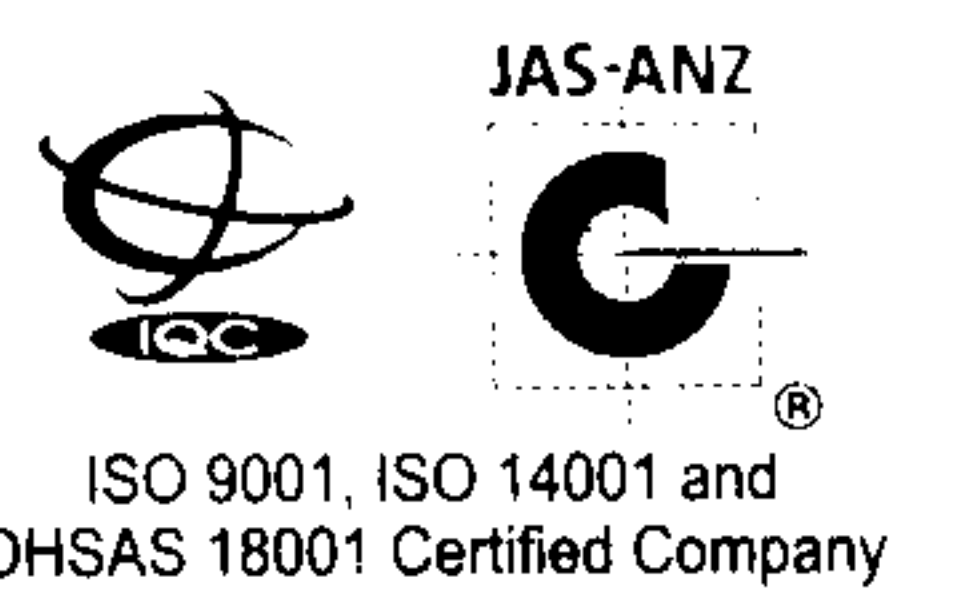




DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 10 Middleton Row, Kolkata 700 071, India
Tel : +91(33) 2229-5735, 2229-7995, 2229-7929, 2229-9626
Fax : +91(33) 2217-2751, E-mail : info@dhpindia.com

Ref.: 19(B)(C)/ 28073

Dated: 14.05.2018

To

1) The Secretary

The Calcutta Stock Exchange Ltd

SECURITIES CODE: 10014058

Kolkata

2) The General Manager/Asst. General Manager

Deptt. of Corporate Services

Bombay Stock Exchange Ltd

SECURITIES CODE: 531306

Mumbai

Dear Sir,

Re.: DHP INDIA LIMITED

Sub.: Outcome of Board meeting held on today i.e. 14.05.2018

for approval of Standalone Ind AS Audited Annual/4th Quarter
Accounts for Year/Quarter ended 31.03.2018, and proposal
of Dividend and other statutory allied matters.

We would like to inform you that today the Members of the Audit Committee and the Board of Directors of the Company, both have approved the Standalone Ind AS Audited Annual/4th Quarter ended Accounts for the year/quarter ended 31.03.2018.

We are attaching the statement of Standalone Ind AS Audited Accounts for the Year/Quarter ended 31.03.2018 as per Annexure I & IX.

The Directors also proposed to pay a dividend of Rs.2.50 per share (@ 25% of Share Capital) for the year ended 31.03.2018, subject to approval of the share holders in ensuing AGM.

Kindly acknowledge the same.

Thanking you,

Encl: as stated

Yours faithfully,
for DHP India Limited

(Ashok Kumar Singh)
Chief Financial Officer

To

Ref : 19(B)(C)/ 28073

1) The Secretary, The Calcutta Stock Exchange Ltd. [Securities Code : 10014058], Kolkata

14/05/2018

2) The General manager/Asst.General manager, Bombay Stock Exchange Limited., [Securities Code : 531306], Mumbai

ANNEXURE - I & IX

Dear Sir,

Re: DHP INDIA LIMITED

Sub: Sending of Audited Standalone Ind AS Financial Results for the Fourth Quarter/Annual Year Ended 31-03-2018

The Members of the Audit Committee of DHP India Ltd. and the Board of the Directors of DHP India Ltd. approved the Audited Standalone Ind AS Financial Results for the Fourth Quarter & Annual Year Ended 31-03-2018 and recommend a dividend of F.Y.2017-18 at 11.00 A.M. & 11.30 A.M. respectively :-

ANN -I of Regulation 33 of the SEBI (LODR) Regulations, 2015 of the Audited Standalone Ind AS Fin. Results for the Fourth Qtr./Year Ended : 31st March,2018							(Amount-₹ in lacs)
Sl. No.	Particulars	Current Quarter ended on 31/03/2018 (Audited)	Preceeding Quarter ended on 31-12-2017 (Unaudited)	Corresponding Quarter ended in the previous year on 31/03/2017 (Audited)	Current Year ended on 31/03/2018 (Audited)	Previous Year ended on 31/03/2017 (Audited)	
STATEMENT OF STANDALONE IND AS AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018							
1	Revenue from Operations						
	(a) Sale of Products	1395.49	1223.39	1016.22	4465.88	3981.34	
	(b) Other Operating Income (Incl. of of excise duty/GST)	357.01	247.55	272.05	858.56	745.52	
	Total Revenue from Operations (a+b)	1752.50	1470.94	1288.27	5324.44	4726.86	
2	Other Income / (-) Loss	(-) 171.73	443.24	345.22	577.32	533.90	
3	Total Income (1+2)	1580.77	1914.18	1633.49	5901.76	5260.76	
4	Expenses						
	(a) Cost of Materials consumed	773.57	718.34	568.65	2646.47	2180.94	
	(b) Purchase of stock-in-trade	---	---	7.75	---	7.75	
	(c) Changes in inventories of finished goods, scrap, work-in-progress and stock-in-trade	(-) 0.15	67.45	12.09	(-) 41.46	19.52	
	(d) Excise duty/GST recovered on sales	37.67	34.40	24.22	96.07	65.30	
	(e) Employees benefits expense	178.44	204.87	160.69	719.89	604.11	
	(f) Finance Costs	5.16	5.99	4.51	22.71	22.02	
	(g) Depreciation and amortisation expenses	35.06	34.06	41.83	135.44	146.52	
	(h) Contribution to PMNRF {CSR Expenses paid}	19.05	---	17.41	19.05	17.41	
	(i) Other expenses	168.80	142.99	165.01	659.28	684.56	
	Total Expenses (a+b+c+d+e+f+g+h+i)	1217.60	1208.10	1002.16	4257.45	3748.13	
5	Profit before exceptional items and tax (3-4)	363.17	706.08	631.33	1644.31	1512.63	
6	Exceptional Items	---	---	---	---	---	
7	Profit before tax (5-6)	363.17	706.08	631.33	1644.31	1512.63	
8	Tax expense :-						
	(a) Current income tax	187.31	86.31	131.42	380.95	382.82	
	(b) Net of deferred tax liabilities / assets (-)	(-) 103.24	56.25	21.71	(-) 29.52	34.51	
	Total tax expense (a+b)	84.07	142.56	153.13	351.43	417.33	
9	Profit for the period from continuing operations (7-8)	279.10	563.52	478.20	1292.88	1095.30	
10	Profit/(Loss) from discontinuing operations	---	---	---	---	---	
11	Tax expenses of discontinued operations	---	---	---	---	---	
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	---	---	---	---	---	
13	Profit for the period (9+12)	279.10	563.52	478.20	1292.88	1095.30	
14	Other Comprehensive Income :						
	A (i) Items that will not be reclassified to profit or loss	---	---	---	---	---	
	(ii) Income tax relating to items that will not be reclassified to P & L	---	---	---	---	---	
	B (i) Items that will be reclassified to profit or loss	---	---	---	---	---	
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---	---	

Cont. 2



ANN -I of Regulation 33 of the SEBI (LODR) Regulations, 2015 of the Audited Standalone Ind AS Fin. Results for the Fourth Qtr./Year Ended : 31st March,2018 (Amount-₹ in lacs)						
Sl. No.	Particulars	Current Quarter ended on 31/03/2018 (Audited)	Preceeding Quarter ended on 31-12-2017 (Unaudited)	Corresponding Quarter ended in the previous year on 31/03/2017 (Audited)	Current Year ended on 31/03/2018 (Audited)	Previous Year ended on 31/03/2017 (Audited)
STATEMENT OF STANDALONE IND AS AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018						
15	Total Comprehensive Income for the period (13+14) (Comprise Profit and Other Comprehensive Income for the period)	279.10	563.52	478.20	1292.88	1095.30
16	Earning per equity share-Rs.10/- each (for continuing operation) :-					
	(a) Basic	9.30	18.78	15.94	43.10	36.51
	(b) Diluted	9.30	18.78	15.94	43.10	36.51
17	Earning per equity share-Rs.10/- each (for discontinuing operation) :-					
	(a) Basic	---	---	---	---	---
	(b) Diluted	---	---	---	---	---
18	Earning per equity share -Rs.10/-each (for continuing and discontinuing operations) :-					
	(a) Basic	9.30	18.78	15.94	43.10	36.51
	(b) Diluted	9.30	18.78	15.94	43.10	36.51
19	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00
20	Other Equity excluding revaluation Reserve	N.A.	N.A.	N.A.	5596.69	4376.02
21	Net Worth (including Retained Earning)	5896.69	5617.59	4676.02	5896.69	4676.02

ANN-IX of Reg. 33 of the SEBI(LODR) Reg.,2015 of the Audited Standalone Ind AS Statement of Assets and Liabilities : 31st March, 2018 ₹ in lakhs			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Year Ended on 31-03-2018 (Audited)	As at Previous Year ended on 31/03/2017 (Audited)
	Particulars		
A	ASSETS		
	1 Non-Current Assets		
	(a) Property, Plant and Equipment	1184.99	1191.96
	(b) Deferred Tax Assets/Liabilities(-) (Net)	25.21	(-) 4.31
	Total Non-Current Assets	1210.20	1187.65
	2 Current Assets		
	(a) Inventories	1119.76	927.00
	(b) Financial Assets :-		
	(i) Investments	3324.02	2527.81
	(ii) Trade Receivables	458.61	382.66
	(iii) Cash & Cash Equivalent	84.32	29.27
	(iv) Other Financial Assets	403.45	172.06
	(c) Other Current Assets	3.81	9.79
	Total Current Assets	5393.97	4048.59
	TOTAL ASSETS	6604.17	5236.24
B	EQUITY & LIABILITIES		
	1 Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	5596.69	4376.02
	Total Equity	5896.69	4676.02
	2 Liabilities		
	Total Non-Current Liabilities	---	---



ANN-IX of Reg. 33 of the SEBI(LODR) Reg.,2015 of the Audited Standalone Statement of Assets and Liabilities : 31st March, 2018 as per Ind-AS ₹ in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Year Ended on 31-03-2018 (Audited)	As at Previous Year ended on 31/03/2017 (Audited)
Particulars			
B	EQUITY & LIABILITIES		
	Current Liabilities		
	(a) Financial Liabilities :-		
	(i) Borrowings	297.42	176.70
	(ii) Trade Payables	121.35	151.32
	(iii) Other Financial Liabilities	3.47	2.85
	(b) Current Tax Liabilities (Net of Adv. Tax)	132.09	104.40
	(c) Other Current Liabilities	153.15	124.95
	Total Current Liabilities	707.48	560.22
	Total Liabilities	707.48	560.22
	TOTAL EQUITY & LIABILITIES	6604.17	5236.24

Notes :

- 1) The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 14th May, 2018.
- 2) Results for the quarter/year ended 31st March, 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequency, result for the audited quarter ended 31st March, 2017, and audited previous year ended 31st March, 2017 have been restated to comply with Ind-AS to make comparable.

3) Transition to Ind-As :

The Company has adopted Ind As with effect from 1st April, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April, 2016 and all the periods presented have been restated. The reconciliation between Ind-AS and the previous Indian GAAP for profits and reserves was first presented in Q1 FY 2017-18, under limited review by the auditors.

RECONCILIATION OF PROFIT AND RESERVE BETWEEN "IND-AS" AND PREVIOUS "INDIAN GAAP" FOR THE EARLIER PERIOD AND AS AT MARCH 31, 2017

Sr. No.	Nature of Adjustments	Profit Reconciliation		Other Equity Reconciliation
		Qtr. ended 31-03-2017	Year ended 31-03-2017	As at 31-03-2017
	Net Profit/Reserves as per Previous Indian GAAP	418.22	963.58	4172.09
1	Fair valuation for financial assets (Investments)	83.22	157.81	157.81
2	Deferred Tax (Liabilities)	(23.24)	(26.09)	(26.09)
3	Others [Proposed Dividend & Dividend Tax]	-	-	72.21
	Net Profit/Reserve as per Ind-AS	478.20	1095.30	4376.02

- 3) (a) Fair valuation for Financial Assets :-The Company has valued financial assets (Investment in Mutual Funds - current assets) at fair value.
Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in P & L A/c.
- (b) Deferred Tax :- The impact of transition adjustments together with Ind As mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in changes to the Reserves, on the date of transition, with consequential impact to the P & L A/c. for the subsequent periods.
- (c) Others :- Others adjustments the proposed dividend and provision for dividend tax recorded under previous GAAP and Under Ind AS, such obligation is recognised and measured at present value only.
- 4) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results for effect of transition to Ind AS on their meeting held on 14th May, 2018. The Statutory Auditors of the Company have carried out a Audited Results for the current fourth quarter and year ended of the previous period/year. The previous year/quarter figures have been regrouped/reclassified wherever necessary.
- 5) The above report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013.
- 6) The Board of Directors has recommend a dividend of Rs.2.50 per fully paid equity share capital of Rs.10/- each for the financial year 2017-18, i.e. @25% of Paid up Equity Share Capital aggregating Rs.75 Lakhs plus dividend distribution tax of Rs.15.42 lakhs i.e. Total of Rs.90.42 lakhs.
- 7) Segment reporting as per AS-17 is considered not applicable.

For DHP INDIA LIMITED

Kolkata

Date : 14th May, 2018



Asheesh

[ASHEESH DABRIWAL]
Managing Director & C.E.O.

DIN - 00044783