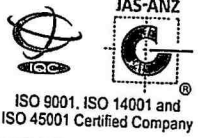




# DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India  
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602  
E-mail : info@dhpindia.com

Ref : 19(B)(B)/30442

09/02/2024

To  
The General Manager /Asst. General Manager - Deptt. Of Corporate Services,  
Bombay Stock Exchange Ltd., [Securities Code : 531306]  
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Re : DHP INDIA LIMITED [ISIN : INE590D01016]

Sub : Sending of Statutory Auditors Limited Review Report on Unaudited Financial Results of Third Quarter Ended & First Nine-Months Ended 31/12/2023 with Unmodified Opinion as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith the Statutory Auditors Limited Review Report with Unmodified Opinions of Third Quarter Ended 31/12/2023 (from 01/10/2023 to 31/12/2023) and First Nine-Months Ended 31/12/2023 (from 01/04/2023 to 31/12/2023) along with Un-audited Financial Results (with limited review by auditors) for the Quarter/Nine Months ended 31/12/2023 duly Signed Statutory Auditors (UDIN Mentioned) in prescribed form "Annexure - I" (Financial Results) as per Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,  
FOR DHP INDIA LIMITED

  
(CA Ashok Kumar Singh)  
Chief Financial Officer

Enclosed : As Stated



NAVIN NAYAR & COMPANY  
Chartered Accountants

ANNEXURE - VII

Unmodified Opinion is expressed on the Quarterly/Half-yearly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Third Quarter & First Nine-Months Ended 31<sup>st</sup> December, 2023

UDIN : 24053267BKFDOS3344

Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Financial Result for Third Quarter Ended 31<sup>st</sup> December, 2023 (From 01/10/2023 to 31/12/2023) and First Nine-Months Ended 31<sup>st</sup> December, 2023 (From 01/04/2023 to 31/12/2023) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

The Board of Directors of DHP India Limited [CIN : L65921WB1991PLC051555]

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **Third Quarter** ended 31<sup>st</sup> December, 2023 (from 01/10/2023 to 31/12/2023), and **First Nine-Months** ended 31<sup>st</sup> December, 2023 (from 01/04/2023 to 31/12/2023), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015** dated **November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016** dated **July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015** dated **November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016** dated **July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street  
Kolkata - 700 017

The 9<sup>th</sup> day of February, 2024

UDIN : 24053267BKFDOS3344



For NAVIN NAYAR & COMPANY

Firm Registration No. 317117E

Chartered Accountants

NAVIN NAYAR

Proprietor

Membership No. 053267

Enclosure :Quarter/Nine-Months ended Unaudited (with limited review) Financial Results in Annexure-"I"

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 &amp; Website : www.dhpindia.co.in

UDIN : 24053267BKFD053344

ANNEXURE - "I"

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (LIMITED REVIEW BY AUDITORS) FOR THE THIRD QUARTER ENDED AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2023 AS PER REGULATION 33 &amp; REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 &amp; Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-Months/Year Ended (Amt. Rs. in Lakh)

Sl. No.	Particulars	Current Quarter ended on 31/12/2023	Preceeding Quarter ended on 30/09/2023	Corresponding Quarter ended in the previous year on 31/12/2022	Current Nine-Months ended on 31/12/2023	Corresponding Nine-Months ended in the previous year on 31/12/2022	Previous Year ended on 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, NINE-MONTHS AND YEAR ENDED : 31ST DECEMBER, 2023</b>							
1	Revenue from Operations						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	800.37	946.09	1537.42	3243.23	8070.03	9464.97
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	81.19	182.18	292.60	483.25	1487.99	1639.25
	Gross Revenue from Operations (a+b)	881.56	1128.27	1830.02	3726.48	9558.02	11104.22
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(10.45)	(6.95)	(40.56)	(46.16)	(185.79)	(205.21)
	Net Revenue from Operations (net of GST)	871.11	1121.32	1789.46	3680.32	9372.23	10899.01
2	Other Income	11.05	2409.85	12.35	2635.64	191.52	162.54
3	Total Income (1+2)	882.16	3531.17	1801.81	6315.96	9563.75	11061.55
4	Expenses						
	(a) Cost of Materials Consumed	560.30	496.22	877.40	1829.98	4688.63	5492.62
	(b) Purchase of Stock-in-Trade	—	—	—	—	—	—
	(c) Changes in Inventories i.e. (increase) / Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	(133.90)	26.69	(23.89)	(33.33)	(13.57)	(85.65)
	(d) Excise Duty	—	—	—	—	—	—
	(e) Employees Benefits Expense	275.55	344.47	246.65	895.06	886.80	1148.58
	(f) Finance Costs	2.90	4.64	—	7.54	2.89	2.89
	(g) Depreciation / Amortisation Expenses	89.90	89.81	81.18	268.45	221.00	313.95
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	—	—	—	—	—	52.98
	(i) Other Expenses	135.68	202.20	208.18	531.31	765.44	978.05
	Total Expenses (a+b+c+d+e+f+g+h+i)	930.43	1164.03	1389.52	3499.01	6551.19	7903.42
5	(Loss) / Profit for the Period Before Tax (3-4)	(48.27)	2367.14	412.29	2816.95	3012.56	3158.13
6	Tax Expense :-						
	(a) Current Income Tax (Refund) / Expenses	(10.22)	239.99	105.15	315.76	760.34	815.12
	(b) Income Tax (Refund) / Liabilities Related to earlier Year	—	—	0.18	(0.89)	0.27	0.91
	(c) (Less)/Add : Net of Deferred Tax (Assets)/Liabilities	(1.86)	(1.79)	(1.39)	(5.38)	(1.35)	(0.79)
	Total Tax (Refund) / Expense (a+b+c)	(12.08)	238.20	103.94	309.49	759.26	815.24
7	(Loss) / Profit for the Period After Tax (5-6)	(36.19)	2128.94	308.35	2507.46	2253.30	2342.89
8	Other Comprehensive (Loss)/ Income (Refer Note 3) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised Gain / (Loss) on Valuation of Fair Market Value of Investments	1726.80	(1,532.85)	280.73	1466.91	522.58	77.05
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax (Liabilities) / Assets on Other Comprehensive Income / (Loss)	(253.80)	159.93	(36.63)	(255.75)	(67.48)	(11.95)
	B (i) Items that will be reclassified to profit or loss	—	—	—	—	—	—
	(ii) Income tax relating to items that will be reclassified to P & L	—	—	—	—	—	—
	Net of Other Comprehensive Income / (Loss) [A(i)+A(ii)+B(i)+B(ii)]	1473.00	(1,372.92)	244.10	1211.16	455.10	65.10
9	Total Comprehensive Income/(Loss) for the period (7+8) (Comprise Profit and Other Comprehensive Income for the Period)	1436.81	756.02	552.45	3718.62	2708.40	2407.99
10	Earning/(Loss) per equity share-Rs.10/- each (Profit for the Period After Tax) :-						
	(a) Basic	(1.21)	70.96	10.28	83.58	75.11	78.10
	(b) Diluted	(1.21)	70.96	10.28	83.58	75.11	78.10

Place : Kolkata  
Date : 09/02/2024[Auditors' Authentication]  
Membership No. 053267

[Asheesh Dabrial-Managing Director]

DIN : 00044783

Cont. page 2



Regd. Office: 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) 4600-2601/2602, E-mail : info@dhpindia.com,

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

UDIN : **24053267BKFD053344**

ANNEXURE - "I"

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (LIMITED REVIEW BY AUDITORS) FOR THE THIRD QUARTER ENDED AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2023 AS PER REGULATION 33 & REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl. No.	Particulars	Current Quarter ended on	Preceding Quarter ended on	Corresponding Quarter ended in the previous year on	Current Nine-Months ended on	Corresponding Nine-Months ended in the previous year on	Previous Year ended on
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, NINE-MONTHS AND YEAR ENDED : 31ST DECEMBER, 2023							
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	20583.87	19147.06	17285.66	20583.87	17285.66	16985.25
13	Net Worth (including Retained Earning)	20883.87	19447.06	17585.66	20883.87	17585.66	17285.25
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	(15.64)	511.16	N.A. (No Int)	374.60	1043.41	1093.78
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

Notes :1) The meeting of "Corporate & Social Responsibility (CSR) Committee [Meeting started at 11.00 AM and concluded at 11.30 AM]" and the meeting of "Audit Committee" [Meeting started at 11.30 AM and concluded at 12.00 PM]" and the meetings of the "Board of Directors" [Meeting started at 12.00 PM and concluded at 12.30 PM] held on 9th February, 2024 (Friday) approve the CSR Expenses Liability of F.Y.2023-24 by way of Contribution to "Prime Ministers national Relief Fund".

2) The above results were approved by the Audit Committee [Meeting started at 11.30 AM and concluded at 12.00 PM] & also at the meeting of the Board of Directors [Meeting started at 12.00 PM and concluded at 12.30 PM] of the Company held on 9th February, 2024. The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Current Third Quarter and Current Nine-Months Ended 31/12/2023.

3) The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st December, 2023 and difference recognised during the quarter/nine-months/annual year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended	Nine-months ended	Year Ended
	31/12/2023	31/12/2023	31/03/2023
The Value of appreciation/(diminution) of Invest.in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	1,726.80	1,466.91	77.05
(Less)/Add : Deferred Tax (Liability)/Assets on above Other Comprehensive Income/(Loss)	(253.80)	(255.75)	(11.95)
Net of Other Comprehensive Income/(Loss) (Net of Tax) Recog.as"Value of appreciation/(diminution) of Inv. in Eq.Mutual Fund"	1,473.00	1,211.16	65.10

4) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).

5) The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.

6) This is Third Quarter Ended and First Nine-months Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is not required.

7) The Full Format of results for the Third Quarter Ended and First Nine-months Ended December 31,2023 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

For M/s. NAVIN NAYAR & COMPANY

Firm Registration No : 317117E  
Chartered Accountants



[Navin Nayar]  
Proprietor

Membership No. : 053267

FOR DHP INDIA LIMITED

*Asheesh*  
[ASHEESH DABRIWAL]  
Managing Director  
DIN : 00044783

Place : Kolkata

Date : 09/02/2024

UDIN : **24053267BKFD053344**