



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602
E-mail : info@dhpindia.com

Ref : 19(B)(B)/ 30 142

13/02/2023

To
The General Manager /Asst. General Manager - Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir, Re : DHP INDIA LIMITED [ISIN : INE590D01016]
Sub : Sending of Statutory Auditors Limited Review Report on Unaudited Financial Results of Third Quarter and First Nine Months Ended 31/12/2022 for Unmodified Opinion as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith the Statutory Auditors Limited Review Report with unmodified opinion of Third Quarter Ended 31/12/2022 (from 01/10/2022 to 31/12/2022) and First Nine Months ended 31/12/2022 (from 01/04/2022 to 31/12/2022) along with Un-audited Financial Results (with limited review by auditors) for the Quarter/Nine Months ended 31/12/2022 duly Signed Statutory Auditors (UDIN Mentioned) in prescribed form "Annexure - I" (Financial Results) as per Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

Kindly acknowledge the same.

Thanking You,



Yours Faithfully,
FOR DHP INDIA LIMITED


(CA Ashok Kumar Singh)
Chief Financial Officer

Enclosed : As Stated



NAVIN NAYAR & COMPANY
Chartered Accountants

ANNEXURE - VII

Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Third Quarter and First Nine-Months Ended 31st December, 2022 Independent Auditor's Limited Review Report on Quarter/Nine-Months ended Unaudited Standalone Financial Result for Third Quarter Ended 31st December, 2022 (From 01/10/2022 to 31/12/2022) and First Nine-Months Ended 31st December, 2022 (From 01/04/2022 to 31/12/2022) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

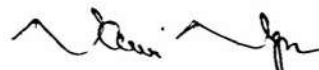
The Board of Directors of DHP India Limited [CIN : L65921WB1991PLC051555]

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **Third Quarter** ended 31st December, 2022 (from 01/10/2022 to 31/12/2022), and **First Nine-Months** ended 31st December, 2022 (from 01/04/2022 to 31/12/2022), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE**) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street
Kolkata - 700 017
The 13th day of February, 2023
UDIN : 23053267BG2GLX2145



For NAVIN NAYAR & COMPANY
Firm Registration No. 317117E
Chartered Accountants


NAVIN NAYAR
Proprietor
Membership No. 053267

Enclosed : Quarterly/Nine-Months ended Unaudited (with limited review) Financial Results in Annexure-"I"

UDIN : 23053267BG2GLX2145

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE THIRD QUARTER AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2022
AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-months/Year Ended (Amt. Rs. in Lakh)

| Sl. No. | Particulars | Current Quarter ended on 31/12/2022 | Preceding Quarter ended on 30/09/2022 | Corresponding Quarter ended in the previous year on 31/12/2021 | Current Nine-months ended on 31/12/2022 | Corresponding Nine-months ended in the previous year on 31/12/2021 | Previous Year ended on 31/03/2022 |
|---|--|-------------------------------------|---------------------------------------|--|---|--|-----------------------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, NINE-MONTHS AND YEAR ENDED : 31ST DECEMBER, 2022 | | | | | | | |
| 1 | Revenue from Operations | | | | | | |
| | (a) Sale of Products (inclusive of GST on Domestic Sales) | 1537.42 | 2852.14 | 2766.35 | 8070.03 | 7169.34 | 10449.94 |
| | (b) Other Operating Income (inclusive of GST on Domestic Scrap Sales) | 292.60 | 644.99 | 430.08 | 1487.99 | 1263.82 | 1740.42 |
| | Gross Revenue from Operations (a+b) | 1830.02 | 3497.13 | 3196.43 | 9558.02 | 8433.16 | 12190.36 |
| | (Less) : GST Recovered on Sale of Product and Sale of Scrap | (40.56) | (71.34) | (61.06) | (185.79) | (175.93) | (239.63) |
| | Net Revenue from Operations (net of GST) | 1789.46 | 3425.79 | 3135.37 | 9372.23 | 8257.23 | 11950.73 |
| 2 | Other Income | 12.35 | 67.79 | 79.60 | 191.52 | 620.03 | 1,016.52 |
| 3 | Total Income (1+2) | 1801.81 | 3493.58 | 3214.97 | 9563.75 | 8877.26 | 12967.25 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 877.40 | 1690.97 | 1693.74 | 4688.63 | 4135.81 | 6007.77 |
| | (b) Purchase of Stock-in-Trade | --- | --- | --- | --- | --- | --- |
| | (c) Changes in Inventories i.e. (Increase)/Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade | (23.89) | (29.18) | (26.29) | (13.57) | 128.58 | 94.28 |
| | (d) Excise Duty | --- | --- | --- | --- | --- | --- |
| | (e) Employees Benefits Expense | 246.65 | 342.93 | 278.42 | 886.80 | 847.24 | 1111.42 |
| | (f) Finance Costs | --- | --- | 0.17 | 2.89 | 3.80 | 3.98 |
| | (g) Depreciation / Amortisation Expenses | 81.18 | 73.43 | 52.29 | 221.00 | 142.26 | 205.95 |
| | (h) Contribution to Prime Minister National Relief Fund (CSR Expenses) | --- | --- | --- | --- | --- | 33.28 |
| | (i) Other Expenses | 208.18 | 286.45 | 196.71 | 765.44 | 614.69 | 870.99 |
| | Total Expenses (a+b+c+d+e+f+g+h+i) | 1389.52 | 2364.60 | 2195.04 | 6551.19 | 5872.38 | 8327.67 |
| 5 | Profit for the Period Before Tax (3-4) | 412.29 | 1128.98 | 1019.93 | 3012.56 | 3004.88 | 4639.58 |
| 6 | Tax Expense :- | | | | | | |
| | (a) Current Income Tax | 105.15 | 284.19 | 255.65 | 760.34 | 669.89 | 1066.23 |
| | (b) Income Tax Related to earlier Year | 0.18 | --- | 8.37 | 0.27 | 8.37 | 8.37 |
| | (c) (Less) / Add : Net of Deferred Tax (Assets) / Liabilities | (1.39) | (0.04) | 1.04 | (1.35) | 3.59 | 4.23 |
| | Total Tax Expense (a+b+c) | 103.94 | 284.15 | 265.06 | 759.26 | 681.85 | 1078.83 |
| 7 | Profit for the Period After Tax (5-6) | 308.35 | 844.83 | 754.87 | 2253.30 | 2323.03 | 3560.75 |
| 8 | Other Comprehensive Income/(Loss) (Refer Note 2) : | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss on Equity Instruments | | | | | | |
| | Unrealised (Loss)/Gain on Valuation of Fair Market Value of Investments | 280.73 | 1,071.24 | (17.97) | 522.58 | 1310.59 | 718.10 |
| | (ii) Income tax relating to items that will not be reclassified to P & L | | | | | | |
| | Deferred Tax (Liabilities) / Assets on Other Comprehensive Income | (36.63) | (126.08) | 7.34 | (67.48) | (166.60) | (101.21) |
| | B (i) Items that will be reclassified to profit or loss | --- | --- | --- | --- | --- | --- |
| | (ii) Income tax relating to items that will be reclassified to P & L | --- | --- | --- | --- | --- | --- |
| | Net of Other Comprehensive (Loss)/Income [A(i)+A(ii)+B(i)+B(ii)] | 244.10 | 945.16 | (10.63) | 455.10 | 1143.99 | 616.89 |
| 9 | Total Comprehensive Income for the period (7+8) (Comprise Profit and Other Comprehensive Income for the Period) | 552.45 | 1789.99 | 744.24 | 2708.40 | 3467.02 | 4177.64 |
| 10 | Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :- | | | | | | |
| | (a) Basic | 10.28 | 28.16 | 25.16 | 75.11 | 77.43 | 118.69 |
| | (b) Diluted | 10.28 | 28.16 | 25.16 | 75.11 | 77.43 | 118.69 |

asheesh

Place : Kolkata
Date : 13/02/2023

[Auditors' Authentication]
Membership No. 053267

[Asheesh Dabriwal-Managing Director]
Cont. page 2



DHP INDIA LIMITED

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I"

UDIN : 23053267 B6ZG LX2145

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE THIRD QUARTER AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2022 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-months/Year Ended (Amt. Rs. In Lakh)

| Sl. No. | Particulars | Current Quarter ended on 31/12/2022 | Preceding Quarter ended on 30/09/2022 | Corresponding Quarter ended in the previous year on 31/12/2021 | Current Nine-months ended on 31/12/2022 | Corresponding Nine-months ended in the previous year on 31/12/2021 | Previous Year ended on 31/03/2022 |
|---|---|-------------------------------------|---------------------------------------|--|---|--|-----------------------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, NINE-MONTHS AND YEAR ENDED : 31ST DECEMBER, 2022 | | | | | | | |
| 11 | Paid up Equity Share Capital, Equity Shares of Rs.10/- each | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 12 | Other Equity excluding revaluation Reserve | 17285.66 | 16733.22 | 13986.65 | 17285.66 | 13986.65 | 14697.26 |
| 13 | Net Worth (including Retained Earning) | 17585.66 | 17033.22 | 14286.65 | 17585.66 | 14286.65 | 14997.26 |
| 14 | Debt Service Coverage Ratio | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) |
| 15 | Interest Service Coverage Ratio | N.A. (No Int.) | N.A. (No Int.) | 6000.59 | 1043.41 | 791.76 | 1166.72 |
| 16 | Debt-Equity Ratio | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) | N.A. (No Debt) |

Notes :

1) The proposal for appointment of two nos additional independent directors [Mr. Rajat Banerjee and Mrs. Aditi Bagchi - as circulated earlier] has been deferred by the Nomination and Remuneration Committee [Meeting started at 11.00 AM and concluded at 11.30 AM] of the Company held on 13th February, 2023. No appointment of directors are Made on today's meeting. The above results were approved by the Audit Committee [Meeting started at 12.00 PM and concluded at 12.30 PM] & also at the meeting of the Board of Directors [Meeting started at 12.00 PM and concluded at 1.00 PM] of the Company held on 13th February, 2023. The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Current Third Quarter and Current First Nine-Months Ended 31/12/2022.

2) The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations were adversely impacted. The Company's operations maintained in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygiene standards. The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st December, 2022 and difference recognised during the quarter/nine-months ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

| PARTICULARS | Quarter ended 31/12/2022 | Nine-Months ended 31/12/2022 | Year Ended 31/03/2022 |
|---|---|------------------------------|-----------------------|
| | The Value of appreciation of Investment in Equity Mutual Fund recognised as Other Comprehensive Income in P/L | 280.73 | 522.58 |
| (Less) : Deferred Tax (Liability) on above Other Comprehensive Income | (36.63) | (67.48) | (101.21) |
| Net of Other Comprehensive Income (Net of Tax) Recognised as "Value of appreciation of Investment in Eq. Mutual Fund" | 244.10 | 455.10 | 616.89 |

- 3) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).
- 4) The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 5) This is Third Quarter and First Nine-months Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is not applicable.
- 6) The Full Format of results for the Third Quarter and First Nine-months Ended December 31, 2022 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

For M/s. NAVIN NAYAR & COMPANY

Firm Registration No : 317117E
Chartered Accountants



[Navin Nayar]

Proprietor

Membership No. : 053267

FOR DHP INDIA LIMITED

Asheesh

[ASHEESH DABRIWAL]

Managing Director

DIN : 00044783

Place : Kolkata

Date : 13/02/2023

UDIN : 23053267 B6ZG LX2145