



DHP INDIA LIMITED

Corporate Identity Number (CIN): L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602
E-mail : info@dhpindia.com

To
The General Manager/Asst. General Manager - Department of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Ref : 19(B)(B)/30540

27/05/2024

Dear Sir, **Re : DHP INDIA LIMITED [ISIN : INE590D01016, Security Code : 531306]**

Sub : Sending of outcome of today's Board Meeting dated 27/05/2024 (Monday) for approval of Audited Financial Results & Accounts of Fourth/Last Quarter & Annual Year Ended, Recommendation of Dividend of FY 2023-24, Change of Statutory & Tax Auditors & Approval of Notice of 33rd AGM

The "Audit Committee" Meeting of DHP INDIA LIMITED started at 11.00 AM on 27/05/2024 (Monday) and concluded at 11.30 AM and aforesaid committee recommend the Audited Financial Results of the Fourth/Last Quarter ended and Annual Year Ended 31/03/2024, Audited Report of Accounts of year ended 31/03/2024, Tax Audit, Cost Audit, Internal Audit & Secretarial Audit Report of Year Ended 31/03/2024 and All allied Statutory Report the Company for Year ended 31/03/2024, Recommendation of Dividend Proposal etc. and forwarded to the Board as well as Statutory and Other Auditors for their Signature.

The "Board of Directors" Meeting of DHP INDIA LIMITED started at 11.30 AM on 27/05/2024 (Monday) and concluded at 12.30 PM and approve the Audited Financial Results of the Fourth/Last Quarter ended and Annual Year Ended 31/03/2024, Audited Report of Accounts of year ended 31/03/2024, Tax Audit, Cost Audit, Internal Audit & Secretarial Audit Report of Year Ended 31/03/2024 and All allied Statutory Report the Company for Year ended 31/03/2024, Recommendation of Dividend Proposal etc. and forwarded to the respective Auditors for their Signature and all respective Auditors sign the report in front of the Board. Similarly after Signature of all allied Statutory report by the Statutory Auditors Mr. Navin Nayar & Co. Chartered Accountants [FRN-317117E], he wants to resign as a Statutory & Tax Auditors of the Company due to not having requisite Peer Review Certificate as mandatory requirement by BSE Ltd. In view of aforesaid the Board accept their resignation and also put the consent letter of New Statutory Auditors M/s. Jain & Co. Chartered Accountants [FRN-302023E-having requisite peer Review Certificate] for appointment of New Statutory and Tax Auditors for FY 2024-25 (from 01/04/2024 to 31/03/2025), subject to approval of the shareholders in 33rd AGM of the Company. The Board also approve their Board Report, Draft Notices for calling 33rd AGM, all allied Statutory Reports and papers etc.

To summarized we intimate that the "Board of Directors" of DHP INDIA LTD, on their Meetings on today Monday dated 27-05-2024, have approved the following business :-

1. The Board approve the Audited Financial Results, Accounts, Board Reports etc. for Last/Fourth Quarter as well as Annual Year Ended Accounts for the Quarter and Year Ended 31-03-2024. The Statement of Audited Financial Results of the Last/Fourth Quarter ended 31-03-2024 (from 01-01-2024 to 31-03-2024) and Annual Audited Financial Results of Year Ended 31-03-2024 (from 01-04-2023 to 31-03-2024) as per Annexure-"I" and Cash Flow Statement of F.Y. 2023-24 and Statement of Affairs as on 31-03-2024 as per Annexure-"IX" Declaration of regulations 33(3)(d) of SEBI (LODR) for Unmodified Opinion of Audited Financial Results of Year Ended 31-03-2024 - [Copy attached] along with the Statutory Auditors Report of Financial Results etc. enclosed. The Boards Report of FY 2023-24. This Statement is required to inform as per Regulation 33 of SEBI (LODR) Regulations, 2015,
2. The Board approve the Recommendation of Final Equity Dividend of Rs.4/- per Equity Shares (Face Value Rs.10/- Each) i.e. @40% of the Total Equity Share Capital of the Company for the F.Y. ended 31-03-2024, subject to deduction of tax as per law and also subject to approval of forthcoming Annual General Meeting.
3. The Board approved the Required Statutory Audit Report as well as Income Tax Audit Report, Cost Audit Report and Secretarial Audit Report, Board Reports, Directors Report etc. of Year Ended 31-03-2024.
4. The Board approve the re-appointment of Existing Cost Auditor, Existing Internal Auditor and Existing Secretarial Auditor for the Financial Year 2024-25 (from 01-04-2024 to 31-03-2025).
5. To approve the Resignation of Existing Statutory & Tax Auditors (After Signature of all Reports of FY 2023-24) - M/s. Navin Nayar & Co., Chartered Accountants [FRN-317117E] due to not having requisite Peer Review Certificate.
6. To approve the proposal for appointment of New Statutory & Tax Auditors - M/s. Jain & Co., Chartered Accountants [FRN-302023E-having requisite Peer Review Certificate] for FY 2024-25 (from 01/04/2024 to 31/03/2025).
7. To approve the Notice of 33rd AGM..

The Meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 12.00 P.M.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,
FOR DHP INDIA LIMITED

asheesh

(ASHEESH DABRIWAL)

Managing Director

DIN : 00044783



Enclosed : As Stated above

Factory : Dhulagarh Industrial Park, P.O. Kanduah, P.S. Sankrail, N.H.-6, Howrah 711 302, West Bengal
Tel : (+91) 76050-00585, 76050-00586



DHP INDIA LIMITED

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To
The General Manager /Asst. General Manager – Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai – 400 001.

Ref : 19(B)(B)/36540

27/05/2024

Dear Sir,

Re : DHP INDIA LIMITED [ISIN : INE590D01016, BSE Sec. Code – 531306]

Declaration under regulations 33(3)(d) of SEBI (LODR) for Unmodified Opinion of Audited Financial Result of Year Ended : 31/03/2024.

Subject : Sending of Declaration as per Regulation 33(3)(d) of SEBI (LODR) for publishing
Unmodified Opinion(s) on the Audited Standalone Ind AS Financial Results of year ended
31/03/2024

We would like to inform you that, in terms of second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Auditors has expressed an Unmodified opinion(s) on the Audited Financial Results of the Company for the Fourth/Last Quarter and Annual year ended 31st March, 2024 and similarly they provide an Unmodified Opinion Audit Report dated 27/05/2024 as per ANNEXURE-VII prescribed by SEBI, along with Audited Standalone Financial Results both signed by as a capacity of Managing Director and as a capacity of Statutory Auditors.

We hereby declare that our Statutory Auditors has express an Unmodified Opinion(s) on the Audited Financial Results of the Company for the quarter/year ended 31/03/2024.

Kindly acknowledge the same.

Thanking You,

Place : KOLKATA

Dated : 27/05/2024



FOR DHP INDIA LIMITED

asheesh
(ASHEESH DABRIWAL)
Managing Director
DIN - 00044783

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) 4600-2601/2602, E-mail : info@dhpindia.com,

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

Ref : 19(B)(B)/30SA-0

To
The General Manager/Asst.General Manager, BSE Limited., {Securities Code : 531306}, Mumbai

27/05/2024

Dear Sir, **Re: DHP INDIA LIMITED [Issuer ID : INE 590D 01016, Securities Code with BSE : 531306]**

ANNEXURE - "I" & "IX"

Sub: Sending of Outcomes of Board Meeting & approval of Audited 4th Qtr Ended and Annual Year Ended Results of Quarter & Year Ended 31/03/2024 & allied Matters

The Members of the "Audit Committee" [Meeting started at 11.00 AM on 27/05/24 (Monday) and Meeting ended at 11.30 AM on 27/05/24 (Monday)] and thereafter the Members of the "Board of Directors Meeting" [Meeting started at 11.30 AM on 27/05/24 (Monday) and Meeting ended at 12.00 PM on 27/05/24 (Monday)] of DHP INDIA LTD were approved the Audited Financial Results of Fourth/Last Quarter ended and Annual Year Ended 31/03/2024 and also approve the Board Reports, Audit Reports of Financial Accounts, Allied all Statutory Financial Reports being Part of Annual Report, Secretarial Audit Report, Cost Audit Report, Tax Audit Report, Appointment of New Statutory Auditors having Peert Review Certificate, Recommendation of Final Equity Dividend of FY 2023-24, Draft Notice of Calling 33rd AGM etc.

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Audited Standalone Ind AS Financial Results for the Quarter/Year Ended (Amt. Rs. In Lakh)						
Sl. No.	Particulars	Current Quarter ended on 31/03/2024	Preceeding Quarter ended on 31/12/2023	Corresponding Quarter ended in the previous year on 31/03/2023	Current Year ended on 31/03/2024	Previous Year ended on 31/03/2023
		Audited	Unaudited	Unaudited	Audited	Audited
STATEMENT OF AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 31ST MARCH, 2024						
1	Revenue from Operations					
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1345.35	800.37	1394.94	4588.58	9464.97
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	336.30	81.19	151.26	819.55	1639.25
	Gross Revenue from Operations (a+b)	1681.65	881.56	1546.20	5408.13	11104.22
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(40.25)	(10.45)	(19.42)	(86.41)	(205.21)
	Net Revenue from Operations (net of GST)	1641.40	871.11	1526.78	5321.72	10899.01
2	Other Income	54.93	11.05	(28.98)	2690.57	162.54
3	Total Income (1+2)	1696.33	882.16	1497.80	8012.29	11061.55
4	Expenses					
	(a) Cost of Materials Consumed	660.35	560.30	803.99	2490.33	5492.62
	(b) Purchase of Stock-in-Trade	—	—	—	—	—
	(c) Changes in Inventories i.e. Decrease / (increase) in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	175.46	(133.90)	(72.08)	142.13	(85.65)
	(d) Excise Duty	—	—	—	—	—
	(e) Employees Benefits Expense	276.29	275.55	261.78	1171.35	1148.58
	(f) Finance Costs	4.15	2.90	—	11.69	2.89
	(g) Depreciation / Amortisation Expenses	99.82	89.90	92.95	368.27	313.95
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	65.36	—	52.98	65.36	52.98
	(i) Other Expenses	180.74	135.68	212.61	712.05	978.05
	Total Expenses (a+b+c+d+e+f+g+h+i)	1462.17	930.43	1352.23	4961.18	7903.42
5	Profit/ (Loss) for the Period Before Tax (3-4)	234.16	(48.27)	145.57	3051.11	3158.13
6	Tax Expense :-					
	(a) Current Income Tax Expenses / (Tax Shield)	92.69	(10.22)	54.78	408.45	815.12
	(b) Income Tax Liabilities / (Refund) Related to earlier Year	0.03	—	0.64	(0.86)	0.91
	(c) Add/(Less) : Net of Deferred Tax Liabilities /(Assets)	8.43	(1.86)	0.56	3.05	(0.79)
	Total Tax Expense / (Tax Shield) (a+b+c)	101.15	(12.08)	55.98	410.64	815.24
7	Profit/ (Loss) for the Period After Tax (5-6)	133.01	(36.19)	89.59	2640.47	2342.89
8	Other Comprehensive Income / (Loss) (Refer Note 5) :					
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments					
	Unrealised Gain / (Loss) on Valuation of Fair Market Value of Investments	757.67	1,726.80	(445.53)	2224.58	77.05
	(ii) Income tax relating to items that will not be reclassified to P & L					
	Deferred Tax (Liabilities) / Assets on Other Comprehensive Income / (Loss)	(88.25)	(253.80)	55.53	(344.00)	(11.95)
	B (i) Items that will be reclassified to profit or loss	—	—	—	—	—
	(ii) Income tax relating to items that will be reclassified to P & L	—	—	—	—	—
	Net of Other Comprehensive Income / (Loss) [A(i)+A(ii)+B(i)+B(ii)]	669.42	1,473.00	(390.00)	1880.58	65.10
9	Total Comprehensive Income/(Loss) for the period (7+8) (Comprise Profit and Other Comprehensive Income for the Period)	802.43	1436.81	(300.41)	4521.05	2407.99
10	Earning/(Loss) per equity share-Rs.10/- each (Profit for the Period After Tax) :-					
	(a) Basic	4.43	(1.21)	2.99	88.02	78.10
	(b) Diluted	4.43	(1.21)	2.99	88.02	78.10



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CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Audited Standalone Ind AS Financial Results for the Quarter/Year Ended (Amt. Rs. In Lakh)						
Sl. No.	Particulars	Current Quarter ended on 31/03/2024	Preceding Quarter ended on 31/12/2023	Corresponding Quarter ended in the previous year on 31/03/2023	Current Year ended on 31/03/2024	Previous Year ended on 31/03/2023
		Audited	Unaudited	Unaudited	Audited	Audited
STATEMENT OF AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 31ST MARCH, 2024						
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	21386.31	20583.87	16985.25	21386.31	16985.25
13	Net Worth (including Retained Earning)	21686.31	20883.87	17285.25	21686.31	17285.25
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	57.42	(15.64)	N.A. (No Int.)	262.00	1093.78
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

ANNEXURE - "IX"

ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI(LODR)Reg,2015 of the Audited Cash Flow Ind AS Statement of the Annual Current Year Ended:31st March,2024-Rs.in lakhs		
PARTICULARS	As at Current Year Ended on 31-03-2024 (Audited)	As at Previous Year ended on 31/03/2023 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Exceptional Items and Tax	3,051.11	3,158.13
Adjustment for :		
Depreciation and amortisation expense	368.27	313.95
Finance Costs (for Separate Consideration)	11.69	2.89
(Less)/Add : Provision for Gratuity (Written Back)/Provided to P & L	(32.79)	13.81
(Less) : Income from Investment on Mutual Fund (for Separate Consideration)	(2,611.55)	—
(Less) : Interest Income (for Separate Consideration)	(3.89)	(4.48)
Operating Profit before Working Capital Changes	782.84	3,484.30
Changes in Working Capital :		
Adjustment for decrease/(increase) in operating assets :-		
Inventories	217.62	183.66
Trade Receivables	(369.16)	1,644.57
Other Financial Assets	(66.75)	252.44
Adjustment for increase / (decrease) in operating liabilities :-		
Trade Payables	37.42	(208.40)
Other Financial Liabilities (Unclaimed Dividend)	(0.45)	(0.19)
Other Current Liabilities (excluding Gratuity provision)	20.80	(45.65)
Cash Generated from Operations	622.32	5,310.73
(Less) : Net of Income Tax (Paid)	(438.03)	(975.59)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	184.29	4,335.14
B CASH FLOW (USED IN) INVESTING ACTIVITIES		
Interest Income	3.89	4.48
(Less) : Investment in Acquisition of Property, Plant & Machinery, Capital Work-in-Progress (Fixed Assets)	(327.95)	(1,010.72)
Current Investment not considered as Cash and Cash Equivalent :-		
(a) (Less) : Investment of Mutual Fund	(7,214.64)	(2,799.86)
(b) Net of Sale Proceeds from Redemption of Mutual Fund	6,691.47	—
NET CASH (USED IN) INVESTMENT ACTIVITIES (B)	(847.23)	(3,806.10)
C CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Net Increase / (Decrease) in Borrowings (Working Capital)	513.12	(27.88)
(Less) : Payment of Dividend	(120.00)	(120.00)
(Less) : Finance Cost	(11.69)	(2.89)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	381.43	(150.77)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(281.51)	378.27
Cash and Cash Equivalent at the Beginning of the Year	540.15	161.88
Cash and Cash Equivalent at the End of the Year	258.64	540.15

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ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI(LODR)Reg,2015 of the Audited Standalone Ind AS Statement of Assets and Liabilities as at 31st March, 2024-Rs.in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Year ended on 31/03/2024 (Audited)	As at Previous Year ended on 31/03/2023 (Audited)
Particulars			
A ASSETS			
1 Non-Current Assets : (a) Property, Plant and Equipment		2634.81	2624.13
(b) Capital Work-in-Progress		—	51.00
Total Non-Current Assets		2634.81	2675.13
2 Current Assets : (a) Inventories		2386.12	2603.74
(b) Financial Assets :- (i) Investments		16938.26	11578.95
(ii) Trade Receivables		755.31	386.15
(iii) Cash & Cash Equivalents		258.64	540.15
(iv) Other Financial Assets		287.87	221.12
(c) Other Current Assets		47.44	14.65
Total Current Assets		20673.64	15344.76
TOTAL ASSETS		23308.45	18019.89
B EQUITY & LIABILITIES			
1 Equity : (a) Equity Share Capital		300.00	300.00
(b) Other Equity		21386.31	16985.25
Total Equity		21686.31	17285.25
2 Liabilities			
Total Non-Current Liabilities : Deferred Tax Liabilities - Net		640.03	292.98
Current Liabilities : (a) Financial Liabilities :- (i) Borrowings		513.12	—
(ii) Trade Payables		154.61	117.19
(iii) Other Financial Liabilities		4.29	4.74
(b) Current Tax Liabilities (Net of Adv. Tax)		65.53	95.97
(c) Other Current Liabilities		244.56	223.76
Total Current Liabilities		982.11	441.66
Total Liabilities		1622.14	734.64
TOTAL EQUITY & LIABILITIES		23308.45	18019.89

- Notes :1) The above results were approved by the "Audit Committee [Meeting started at 11.00 AM and concluded at 11.30 AM]" & also at the meeting of "The Board of Directors [Meeting started at 11.30 AM and concluded at 12.00 PM]" of the Company held at 27th May, 2024 (Monday). The figures for the corresponding period have been regrouped/reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Audit and Provide Audited Results of Current Fourth/Last Quarter and Annual Year Ended Results of the Quarter/Year Ended 31/03/2024.
- 2) The Board of Directors recommend a Final Equity Dividend of F.Y.2023-24 of Rs.4/- per Equity Shares i.e. @40% of the Paid-up Equity Share Capital of the Company.
- 3) The "Audit Committee" as well as "The Board of Directors" also approve to change of Statutory Auditors as per BSE advice that Statutory Auditors having peer review certificate and the Existing Auditor seeking to resign due to not obtained requisite Peer Review Certificate and in that context our "Audit Committee" as well as our "Board of Directors" have appointed "M/s.NKSJ & Associates,Chartered Accountants"[Firm Reg.No.329563E having requisite Peer Review Certificate] as New Statutory & Tax Auditors for the Audit of FY 2024-25 (from 01/04/24 to 31/03/25) subject to approval of 33rd Annual General Meeting of the Shareholders.
- 4) The Remuneration Committee, The Audit Committee & The Board of Directors at their earlier Meeting Dated 30/04/2024 (Tuesday) approve the Re-appointment of our Existing Managing Director - Mr.Asheesh Dabrial as again for the Post of Managing Director for a period of 5 years from 30/04/2024 to 29/04/2029 with a Revised Remuneration Agreement. Subject to approval of Shareholders in forthcoming 33rd Annual General Meeting. In that Meeting the above Committee & the Board also approve to the Reappointment of Mr.Buddhabas Basu & Dr. Subrata Halder as Independent Director for a period of 5 Years from 30/04/2024 to 29/04/2029, subject to approval of Shareholders in forthcoming 33rd AGM. Both Appointment Reconfirmed in this Meeting and Draft the Notice Agenda.
- 5) The Net Asset Value(NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st March,2024 and difference recognised during the quarter ended and annual year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended 31/03/2024	Year Ended 31/03/2024	Year Ended 31/03/2023
The Value of appreciation of Invest.in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	757.67	2,224.58	77.05
(Less) : Deferred Tax (Liability) on above Other Comprehensive Income	(88.25)	(344.00)	(11.95)
Net of Other Comprehensive Income(Net of Tax) Recog.as"Value of appreciation of Inv. in Eq.Mutual Fund"	669.42	1,880.58	65.10

- 6) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).
- 7) The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 8) This is Fourth/Last Quarter Ended and Annual Year Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is also Annexed.
- 9) The Full Format of results for the Fourth/Last Quarter Ended and Annual Year Ended March 31,2024 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

FOR DHP INDIA LIMITED

Asheesh
[ASHEESH DABRIWAL]
Managing Director

DIN : 00044783

