



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
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Ref : 19(B)(B)/30374

To
The General Manager /Asst. General Manager - Department of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

10/11/2023

Dear Sir, **Re : DHP INDIA LIMITED [ISIN : INE590D01016, Security Code : 531306]**
Sub : Sending of outcome of Board Meeting dated 10/11/2023 (Friday) for approval of Second Quarter Ended & First Quarter Ended Unaudited Financial Results (with limited review by auditors) of Quarter & Half-Year Ended 30/09/2023 and approval of reconstitution of its all Four Committee(s)

The "Stakeholders Committee" Meeting of DHP INDIA LIMITED started at 11.00 AM on 10/11/2023 (Friday) and concluded at 11.30 AM and aforesaid committee recommended at reconstitute to add one more member a Non-Executive and Independent Director Mrs. Aditi Bagchi as a new Member of the Committee and said proposal send to the Board for their final approval.

The "Corporate & Social Responsibility (CSR) Committee" Meeting of DHP INDIA LIMITED started at 11.30 AM on 10/11/2023 (Friday) and concluded at 12.00 PM and aforesaid committee recommended at reconstitute to add one more member a Non-Executive and Independent Director Mrs. Aditi Bagchi as a new Member of the Committee and said proposal send to the Board for their final approval.

The "Nomination & Remuneration Committee" Meeting of DHP INDIA LIMITED started at 12.00 PM on 10/11/2023 (Friday) and concluded at 12.30 PM and aforesaid committee recommended at reconstitute to add one more member a Non-Executive and Independent Director Mr. Rajat Banerjee as a new Member of the Committee and said proposal send to the Board for their final approval.

The "Audit Committee" Meeting of DHP INDIA LIMITED started at 12.30 PM on 10/11/2023 (Friday) and concluded at 1.00 PM and aforesaid committee recommended at reconstitute to add one more member a Non-Executive and Independent Director Mr. Rajat Banerjee as a new Member of the Committee and also approve the Unaudited Financial Results (with limited review by auditors) for Second Quarter and First Half-year ended 30/09/2023, and send to the Board for their final approval.

The "Board of Directors" Meeting of DHP INDIA LIMITED started at 1.30 PM on 10/11/2023 (Friday) and concluded at 2.00 PM and the Board approved the recommendation of the "Stakeholders Committee", "CSR Committee", Nomination & Remuneration Committee" and the "Audit Committee" for reconstitution of its all four committee(s) are as below:-

[A] : STAKEHOLDERS RELATIONSHIP COMMITTEE : (1) Mr. Buddhdeb Basu - Chairman [Non-Executive & Independent Director], (2) Mrs. Aditi Bagchi - Member [Non-Executive & Independent Director], (3) Mrs. Anjum Dhandhanian - Member [Non-Executive Director], & (4) Mr. Asheesh Dabriwal - Member [Executive Director - MD].

[B] : CORPORATE & SOCIAL RESPONSIBILITY COMMITTEE : (1) Mr. Buddhdeb Basu - Chairman [Non-Executive & Independent Director], (2) Mr. Surajit Raha - Member [Non-Executive & Independent Director], (3) Mrs. Aditi Bagchi - Member [Non-Executive & Independent Director], & (4) Mr. Asheesh Dabriwal - Member [Executive Director - MD].

[C] : NOMINATION & REMUNERATION COMMITTEE : (1) Mr. Buddhdeb Basu - Chairman [Non-Executive & Independent Director], (2) Mr. Surajit Raha - Member [Non-Executive & Independent Director], (3) Mr. Rajat Banerjee - Member [Non-Executive & Independent Director], & (4) Mrs. Anjum Dhandhanian - Member [Non-Executive Director].

[D] : AUDIT COMMITTEE : (1) Mr. Buddhdeb Basu - Chairman [Non-Executive & Independent Director], (2) Dr. Subrata Halder - Member [Non-Executive & Independent Director], (3) Mr. Surajit Raha - Member [Non-Executive & Independent Director], & (4) Mr. Rajat Banerjee - Member [Non-Executive & Independent Director].

The Board of Directors also approve the Unaudited Financial Results (with limited review by auditors) for Second Quarter and First Half-year ended 30/09/2023 with unmodified opinion as per ANNEXURE-I (Financial Results) and ANNEXURE-IX (Cash Flow and Statement of Affairs).

Kindly acknowledge the same.

Thanking You,



Yours Faithfully,
FOR DHP INDIA LIMITED

(CA ASHOK KUMAR SINGH)
Chief Financial Officer

Enclosed : As Stated above

To
The General Manager/Asst.General Manager, BSE Limited., (Securities Code : 531306), Mumbai

10/11/2023

ANNEXURE - "I" & "IX"

Dear Sir, **Re: DHP INDIA LIMITED [Issuer ID : INE 590D 01016, Securities Code with BSE : 531306]**

Sub: Sending of Outcomes of Board Meeting & approval of Unaudited 2nd Qtr Ended and 1st HLY Ended Results (with limited review by auditors) of QTY/HLY 30/09/2023

The Members of the "Stakeholders Committee" [Meeting started at 11.00 AM on 10/11/23 (Friday) and Meeting ended at 11.30 AM on 10/11/23 (Friday)] and thereafter the Members of the "Corporate & Social Responsibility (CSR) Committee" [Meeting started at 11.30 AM on 10/11/23 (Friday) and Meeting ended at 12.00 PM on 10/11/23 (Friday)] and thereafter the Members of the "Nomination & Remuneration Committee" [Meeting started at 12.00 PM on 10/11/23 (Friday) and Meeting ended at 12.30 PM on 10/11/23 (Friday)] and thereafter the Members of the "Audit Committee" [Meeting started at 12.30 PM on 10/11/23 (Friday) and Meeting ended at 1.00 PM on 10/11/23 (Friday)] and thereafter the Members of the "Board of Directors Meeting" [Meeting started at 1.30 PM on 10/11/23 (Friday) and Meeting ended at 2.00 PM on 10/11/23 (Friday)] of DHP INDIA LTD were approved the Reconstitution of its all Committee to added Mrs. Aditi bagchi, Independent Director as new Member of the "Stakeholders Committee" and "CSR Committee" and Mr.Rajat Banerjee, Independent Director as new Member of the "Nomination & Remuneration Committee" and "Audit Committee" and approval of Unaudited Financial Results (with limited review by Statutory Auditors) of Second Quarter ended and First Half-year ended 30/09/2023.

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-Year/Year Ended (Amt. Rs. In Lakh)							
Sl. No.	Particulars	Current Quarter ended on 30/09/2023 Unaudited	Preceeding Quarter ended on 30/06/2023 Unaudited	Corresponding Quarter ended in the previous year on 30/09/2022 Unaudited	Current Half-year ended on 30/09/2023 Unaudited	Corresponding Half-year ended in the previous year on 30/09/2022 Unaudited	Previous Year ended on 31/03/2023 Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, HALF-YEAR AND YEAR ENDED : 30TH SEPTEMBER, 2023							
1	Revenue from Operations						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	946.09	1496.77	2852.14	2442.86	6532.61	9464.97
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	182.18	219.88	644.99	402.06	1195.39	1639.25
	Gross Revenue from Operations (a+b)	1128.27	1716.65	3497.13	2844.92	7728.00	11104.22
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(6.95)	(28.76)	(71.34)	(35.71)	(145.23)	(205.21)
	Net Revenue from Operations (net of GST)	1121.32	1687.89	3425.79	2809.21	7582.77	10899.01
2	Other Income	2409.85	214.74	67.79	2624.59	179.17	162.54
3	Total Income (1+2)	3531.17	1902.63	3493.58	5433.80	7761.94	11061.55
4	Expenses						
	(a) Cost of Materials Consumed	496.22	773.46	1690.97	1269.68	3811.23	5492.62
	(b) Purchase of Stock-in-Trade	---	---	---	---	---	---
	(c) Changes in Inventories i.e. Decrease/(Increase) in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	26.69	73.88	(29.18)	100.57	10.32	(85.65)
	(d) Excise Duty	---	---	---	---	---	---
	(e) Employees Benefits Expense	344.47	275.04	342.93	619.51	640.15	1148.58
	(f) Finance Costs	4.64	---	---	4.64	2.89	2.89
	(g) Depreciation / Amortisation Expenses	89.81	88.74	73.43	178.55	139.82	313.95
	(h) Contribution to Prime Minister National Relief Fund [CSR Expenses]	---	---	---	---	---	52.98
	(i) Other Expenses	202.20	193.43	286.45	395.63	557.26	978.05
	Total Expenses (a+b+c+d+e+f+g+h+i)	1164.03	1404.55	2364.60	2568.58	5161.67	7903.42
5	Profit for the Period Before Tax (3-4)	2367.14	498.08	1128.98	2865.22	2600.27	3158.13
6	Tax Expense :-						
	(a) Current Income Tax	239.99	85.99	284.19	325.98	655.19	815.12
	(b) Income Tax (Refund) / Liabilities Related to earlier Year	---	(0.89)	---	(0.89)	0.09	0.91
	(c) (Less)/ Add : Net of Deferred Tax (Assets)/Liabilities	(1.79)	(1.73)	(0.04)	(3.52)	0.04	(0.79)
	Total Tax Expense (a+b+c)	238.20	83.37	284.15	321.57	655.32	815.24
7	Profit for the Period After Tax (5-6)	2128.94	414.71	844.83	2543.65	1944.95	2342.89
8	Other Comprehensive (Loss)/ Income (Refer Note 3) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised (Loss) / Gain on Valuation of Fair Market Value of Investments	(1,532.85)	1,272.96	1,071.24	(259.89)	241.85	77.05
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax Assets / (Liabilities) on Other Comprehensive (Loss) / Income	159.93	(161.88)	(126.08)	(1.95)	(30.85)	(11.95)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---	---	---
	Net of Other Comprehensive (Loss)/ Income [A(i)+A(ii)+B(i)+B(ii)]	(1,372.92)	1,111.08	945.16	(261.84)	211.00	65.10
9	Total Comprehensive Income/(Loss) for the period (7+8) (Comprise Profit and Other Comprehensive Income for the Period)	756.02	1,525.79	1789.99	2281.81	2155.95	2407.99
10	Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :-						
	(a) Basic	70.96	13.82	28.16	84.79	64.83	78.10
	(b) Diluted	70.96	13.82	28.16	84.79	64.83	78.10

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ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-Year/Year Ended (Amt. Rs. In Lakh)							
Sl. No.	Particulars	Current Quarter	Preceeding Quarter	Corresponding Quarter	Current Half-year	Corresponding Half-year	Previous Year
		ended on 30/09/2023	ended on 30/06/2023	ended in the previous year on 30/09/2022	ended on 30/09/2023	ended in the previous year on 30/09/2022	ended on 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, HALF-YEAR AND YEAR ENDED : 30TH SEPTEMBER, 2023							
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	19147.06	18511.04	16733.22	19147.06	16733.22	16985.25
13	Net Worth (including Retained Earning)	19447.06	18811.04	17033.22	19447.06	17033.22	17285.25
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	511.16	N.A. (No Int.)	N.A. (No Int.)	618.50	900.75	1093.78
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Cash Flow Ind AS Statement of the First Half-Year Ended :30th September,2023-Rs. in lakhs		
PARTICULARS	As at Current	As at Previous
	Half-year ended on 30/09/2023 (Unaudited)	Year ended on 31/03/2023 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Exceptional Items and Tax	2865.22	3158.13
Adjustment for :		
Depreciation and amortisation expense	178.55	313.95
Finance Costs (for Separate Consideration)	4.64	2.89
Add : Provision for Gratuity Debited to P & L	---	13.81
(Less) : Income from Investment on Mutual Fund (for Separate Consideration)	(2,611.55)	---
(Less) : Interest Income (for Separate Consideration)	(2.59)	(4.48)
Operating Profit before Working Capital Changes	434.27	3484.30
Changes in Working Capital :		
Adjustment for decrease/(increase) in operating assets :-		
Inventories	97.50	183.66
Trade Receivables	(44.72)	1,644.57
Other Financial Assets	36.98	252.44
Adjustment for (decrease)/increase in operating liabilities :-		
Trade Payables	(43.18)	(208.40)
Other Financial Liabilities (Unclaimed Dividend)	109.23	(0.19)
Other Current Liabilities (excluding Gratuity provision)	(1.78)	(45.65)
Cash Generated from Operations	588.30	5,310.73
(Less) : Net of Income Tax (Paid)	(395.35)	(975.59)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	192.95	4,335.14
B CASH FLOW (USED IN) INVESTING ACTIVITIES		
Interest Income	2.59	4.48
(Less) : Investment in Acquisition of Property, Plant & Machinery, Capital Work-in-Progress (Fixed Assets)	(227.87)	(1,010.72)
Current Investment not considered as Cash and Cash Equivalent :-		
(a) (Less) : Investment of Mutual Fund	(7,214.64)	(2,799.86)
(b) Net of Sale Proceeds from Redemption of Mutual Fund	6,691.46	---
NET CASH (USED IN) INVESTMENT ACTIVITIES (B)	(748.46)	(3,806.10)
C CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Net Increase / (Decrease) in Borrowings (Working Capital)	337.23	(27.88)
(Less) : Payment of Dividend	(120.00)	(120.00)
(Less) : Finance Cost	(4.64)	(2.89)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	212.59	(150.77)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(342.92)	378.27
Cash and Cash Equivalent at the Beginning of the Year	540.15	161.88
Cash and Cash Equivalent at the End of the Year	197.23	540.15



ANN-IX of Reg.33/52 & Reg. 47(1)(b) of the SEBI (LODR) Reg.,2015 of the Unaudited Standalone Ind AS Statement of Assets and Liabilities: 30th September,2023 Rs. in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Half-year ended on 30/09/2023 (Unaudited)	As at Previous Year ended on 31/03/2023 (Audited)
Particulars			
A	ASSETS		
1	Non-Current Assets : (a) Property, Plant and Equipment	2474.04	2624.13
	(b) Capital Work-in-Progress	250.41	51.00
	Total Non-Current Assets	2724.45	2675.13
2	Current Assets : (a) Inventories	2506.24	2603.74
	(b) Financial Assets :- (i) Investments	14453.79	11578.95
	(ii) Trade Receivables	430.87	386.15
	(iii) Cash & Cash Equivalents	197.23	540.15
	(iv) Other Financial Assets	184.14	221.12
	(c) Other Current Assets	14.65	14.65
	Total Current Assets	17786.92	15344.76
	TOTAL ASSETS	20511.37	18019.89
B	EQUITY & LIABILITIES		
1	Equity : (a) Equity Share Capital	300.00	300.00
	(b) Other Equity	19147.06	16985.25
	Total Equity	19447.06	17285.25
2	Liabilities		
	Total Non-Current Liabilities : Deferred Tax Liabilities - Net	291.41	292.98
	Current Liabilities : (a) Financial Liabilities :- (i) Borrowings	337.23	----
	(ii) Trade Payables	74.01	117.19
	(iii) Other Financial Liabilities	113.97	4.74
	(b) Current Tax Liabilities (Net of Adv. Tax)	25.71	95.97
	(c) Other Current Liabilities	221.98	223.76
	Total Current Liabilities	772.90	441.66
	Total Liabilities	1064.31	734.64
	TOTAL EQUITY & LIABILITIES	20511.37	18019.89

Notes : 1) The meeting of "Stakeholders Committee [Meeting started at 11.00 AM and concluded at 11.30 AM]" and the meeting of "CSR Committee [Meeting started at 11.30 AM and concluded at 12.00 PM]" and the meetings of "Nomination & Remuneration Committee [Meeting started at 12.00 PM and concluded at 12.30 PM]" and the meeting of "Audit Committee [Meeting started at 12.30 PM and concluded at 1.00 PM]" thereafter the meeting of the "Board of Directors [Meeting started at 1.30 PM and concluded at 2.00 PM]" approve the reconstitution of all its Four Committees. In this meeting approve that Mrs. Aditi Bagchi, Independent Director as new Member of "Stakeholders Committee" and "CSR Committee" and Mr. Rajat Banerjee, Independent Director as new Member of "Nomination & Remuneration Committee" and "Audit Committee" w.e.f. 10th November, 2023.

2) The above results were approved by the Audit Committee [Meeting started at 12.30 PM and concluded at 1.00 PM] & also at the meeting of the Board of Directors [Meeting started at 1.30 PM and concluded at 2.00 PM] of the Company held on 10th November, 2023. The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Current Second Quarter and Current First Half-year Ended 30/09/2023.

3) The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th September, 2023 and difference recognised during the quarter/half-year/annual year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended 30/09/2023	Half-year ended 30/09/2023	Year Ended 31/03/2023
The Value of (dimunation)/appreciation of Invest.in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	(1,532.85)	(259.89)	77.05
Add/(Less) : Deferred Tax Assets/(Liability) on above Other Comprehensive (Loss)/Income	159.93	(1.95)	(11.95)
Net of Other Comprehensive (Loss)/Income(Net of Tax) Recog.as*Value of (dimunation)/appreciation of Inv. in Eq.Mutual Fund*	(1,372.92)	(261.84)	65.10

- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is Second Quarter Ended and First Half-year Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is also attached.
- The Full Format of results for the Second Quarter Ended and First Half-year Ended September 30,2023 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).



FOR DHP INDIA LIMITED

Asheesh
[ASHEESH DABRIWAL]

Managing Director

DIN : 00044783

Place : Kolkata

Date : 10/11/2023