



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602
E-mail : info@dhpindia.com

Ref : 19(B)(B)/ 30235

30/05/2023

To
The General Manager /Asst. General Manager - Department of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir, **Re : DHP INDIA LIMITED [ISIN : INE590D01016, Security Code : 531306]**
Sub : Sending of outcome of today's Board Meeting dated 30/05/2023 (Tuesday) for approval of Audited Financial Results & Accounts of Fourth/Last Quarter & Annual Year Ended & Recommendation of Dividend of FY 2022-23.

The Board of Directors of DHP INDIA LTD, on their Meetings on today Tuesday dated 30-05-2023, have approved the following business :-

1. The Board approve the Audited Financial Results, Accounts, Board Reports etc. for Last/Fourth Quarter as well as Annual Year Ended Accounts for the Quarter and Year Ended 31-03-2023. The Statement of Audited Financial Results of the Last/Fourth Quarter ended 31-03-2023 (from 01-01-2023 to 31-03-2023) and Annual Audited Financial Results of Year Ended 31-03-2023 (from 01-04-2022 to 31-03-2023) as per Annexure-"I" and Cash Flow Statement of F.Y. 2022-23 and Statement of Affairs as on 31-03-2023 as per Annexure-"IX" Declaration of regulations 33(3)(b) of SEBI (LODR) for Unmodified Opinion of Audited Financial Results of Year Ended 31-03-2023 along with the Statutory Auditors Report of Financial Results etc. enclosed. This Statement is required to inform as per Regulation 33 of SEBI (LODR) Regulations, 2015,
3. The Board approve the Recommendation of Final Equity Dividend of Rs.4/- per Equity Shares (Face Value Rs.10/- Each) i.e. @40% of the Total Equity Share Capital of the Company for the F.Y. ended 31-03-2023, subject to deduction of tax as per law and also subject to approval of forthcoming Annual General Meeting.
4. The Board approved the Required Statutory Audit Report as well as Income Tax Audit Report, Cost Audit Report and Secretarial Audit Report, Board Reports, Directors Report etc. of Year Ended 31-03-2023.
5. The Board approve the re-appointment of next slot of Five (5) years as Exiting Statutory Auditors for the Financial Year 2023-24 to Financial Year 2028-29 (from 01-04-2023 to 31-03-2029).
6. The Board approve the re-appointment of Exiting Cost Auditor, Existing Internal Auditor and Existing Secretarial Auditor for the Financial Year 2023-24 (from 01-04-2023 to 31-03-2024).

The Meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 12.00 P.M.

Kindly acknowledge the same.
Thanking You,



Yours Faithfully,
FOR DHP INDIA LIMITED
asheesh
(ASHEESH DABRIWAL)
Managing Director
DIN : 00044783

Enclosed : As Stated above



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602
E-mail : info@dhpindia.com

To
The General Manager /Asst. General Manager - Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Ref : 19(B)(B)/30235

30/05/2023

Dear Sir,

Re : DHP INDIA LIMITED [ISIN : INE590D01016, BSE Sec. Code - 531306]

Declaration under regulations 33(3)(b) of SEBI (LODR) for Unmodified Opinion of Audited Financial Result of Year Ended : 31/03/2023.

Subject : Sending of Declaration as per Regulation 33(3)(d) of SEBI (LODR) for publishing
Unmodified Opinion(s) on the Audited Standalone Ind AS Financial Results of year ended
31/03/2023

We would like to inform you that, in terms of second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Auditors has expressed an Unmodified opinion(s) on the Audited Financial Results of the Company for the Fourth/Last Quarter and Annual year ended 31st March, 2023 and similarly they provide an Unmodified Opinion Audit Report dated 30/05/2023 as per ANNEXURE-VII prescribed by SEBI, along with Audited Standalone Financial Results both signed by as a capacity of Managing Director and as a capacity of Statutory Auditors.

We hereby declare that our Statutory Auditors has express an Unmodified Opinion(s) on the Audited Financial Results of the Company for the quarter/year ended 31/03/2023.

Kindly acknowledge the same.

Thanking You,

Place : KOLKATA
Dated : 30/05/2023



FOR DHP INDIA LIMITED

Asheesh
(ASHEESH DABRIWAL)
Managing Director
DIN - 00044783

Regd.Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com,

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

Ref : 19(B)(B)/30235

To

30/05/2023

The General Manager/Asst.General Manager, BSE Limited., [Securities Code : 531306], Mumbai

ANNEXURE - "I" & "IX"

Dear Sir,

Re: DHP INDIA LIMITED [Issuer ID : INE 590D 01016, Securities Code with BSE : 531306]

Sub: Sending of approval of Audited Fourth Quarter & Annual Year Ended Results of Quarter/Year Ended 31/03/2023 and proposal for recommendation of

Final Equity Dividend of FY 2022-23, if any recommended by the Board and approved by the Shareholders in ensuing General Meeting.

The Members of the Audit Committee [Meeting started at 11.00 AM on 30/05/23 (Tuesday) and Meeting ended at 11.30 AM on 30/05/23 (Tuesday)] and the Board of

Directors [Meeting started at 11.30 AM on 30/05/2023 (Tuesday) and Meeting ended at 12.00 PM on 30/05/2023 (Tuesday)] of DHP INDIA LTD were approved the

Audited Financial Results and Accounts and Annual Reports etc. of Fourth Quarter ended and Annual Year ended with Unmodified Opinion of Quarter/Annual Year

ended 31/03/2023 and also approval of recommendation of Board of Directors for Final Equity Dividend of F.Y.2022-23 of Rs.4/- each Equity Shares subject to approval of

Shareholders in ensuing General Meeting.

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Audited Standalone Ind AS Financial Results for the Quarter/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 31/03/2023	Preceeding Quarter ended on 31/12/2022	Corresponding Quarter ended in the previous year on 31/03/2022	Current Year ended on 31/03/2023	Previous Year ended on 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
STATEMENT OF AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 31ST MARCH, 2023						
1	Revenue from Operations					
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1394.94	1537.42	3280.60	9464.97	10449.94
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	151.26	292.60	476.60	1639.25	1740.42
	Gross Revenue from Operations (a+b)	1546.20	1830.02	3757.20	11104.22	12190.36
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(19.42)	(40.56)	(63.70)	(205.21)	(239.63)
	Net Revenue from Operations (net of GST)	1526.78	1789.46	3693.50	10899.01	11950.73
2	Other Income	(28.98)	12.35	396.49	162.54	1,016.52
3	Total Income (1+2)	1497.80	1801.81	4089.99	11061.55	12967.25
4	Expenses					
	(a) Cost of Materials Consumed	803.99	877.40	1871.96	5492.62	6007.77
	(b) Purchase of Stock-in-Trade	—	—	—	—	—
	(c) Changes in Inventories i.e. (Increase)/Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	(72.08)	(23.89)	(34.30)	(85.65)	94.28
	(d) Excise Duty	—	—	—	—	—
	(e) Employees Benefits Expense	261.78	246.65	264.18	1148.58	1111.42
	(f) Finance Costs	—	—	0.18	2.89	3.98
	(g) Depreciation / Amortisation Expenses	92.95	81.18	63.69	313.95	205.95
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	52.98	—	33.28	52.98	33.28
	(i) Other Expenses	212.61	208.18	256.30	978.05	870.99
	Total Expenses (a+b+c+d+e+f+g+h+i)	1352.23	1389.52	2455.29	7903.42	8327.67
5	Profit for the Period Before Tax (3-4)	145.57	412.29	1634.70	3158.13	4639.58
6	Tax Expense :-					
	(a) Current Income Tax	54.78	105.15	396.34	815.12	1066.23
	(b) Income Tax Related to earlier Year	0.64	0.18	—	0.91	8.37
	(c) Add / (Less) : Net of Deferred Tax Liabilities/(Assets)	0.56	(1.39)	0.64	(0.79)	4.23
	Total Tax Expense (a+b+c)	55.98	103.94	396.98	815.24	1078.83
7	Profit for the Period After Tax (5-6)	89.59	308.35	1237.72	2342.89	3560.75
8	Other Comprehensive (Loss)/Income (Refer Note 3) :					
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments					
	Unrealised (Loss)/Gain on Valuation of Fair Market Value of Investments	(445.53)	280.73	(592.49)	77.05	718.10
	(ii) Income tax relating to items that will not be reclassified to P & L					
	Deferred Tax Assets/(Liabilities) on Other Comprehensive (Loss)/Income	55.53	(36.63)	65.39	(11.95)	(101.21)
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to P & L	—	—	—	—	—
	Net of Other Comprehensive (Loss)/Income [A(i)+A(ii)+B(i)+B(ii)]	(390.00)	244.10	(527.10)	65.10	616.89
9	Total Comprehensive (Loss)/Income for the period (7+8)	(300.41)	552.45	710.62	2407.99	4177.64
	(Comprise Profit and Other Comprehensive Income for the Period)					

Cont. page 2



ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Audited Standalone Ind AS Financial Results for the Quarter/Year Ended (Amt. Rs. In Lakh)						
Sl. No.	Particulars	Current Quarter ended on 31/03/2023	Preceding Quarter ended on 31/12/2022	Corresponding Quarter ended in the previous year on 31/03/2022	Current Year ended on 31/03/2023	Previous Year ended on 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
STATEMENT OF AUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 31ST MARCH, 2023						
10	Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :-					
	(a) Basic	2.99	10.28	41.26	78.10	118.69
	(b) Diluted	2.99	10.28	41.26	78.10	118.69
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	16985.25	17285.66	14697.26	16985.25	14697.26
13	Net Worth (including Retained Earning)	17285.25	17585.66	14997.26	17285.25	14997.26
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	N.A. (No Int.)	N.A. (No Int.)	9082.67	1093.78	1166.72
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

ANNEXURE - "IX"

ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Audited Cash Flow Ind AS Statement of the Annual Current - Year Ended :31st March,2023-Rs. in lakhs		
PARTICULARS	As at Current Year Ended on 31-03-2023 (Audited)	As at Previous Year ended on 31/03/2022 (Audited)
	A CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit before Exceptional Items and Tax	3158.13	4639.58
Adjustment for :		
Depreciation and amortisation expense	313.95	205.95
Finance Costs (for Separate Consideration)	2.89	3.98
(Less) : Profit on Sale of Fixed Assets (for Separate Consideration)	—	(1.45)
Add/(Less) : Provision for Gratuity Debited/(written back-credited)	13.81	(5.32)
(Less) : Income from Investment on Mutual Fund (for Separate Consideration)	—	(763.77)
(Less) : Interest Income (for Separate Consideration)	(4.48)	(2.60)
Operating Profit before Working Capital Changes	3484.30	4076.37
Changes in Working Capital :		
Adjustment for decrease/(increase) in operating assets :-		
Inventories	183.66	(935.21)
Trade Receivables	1,644.57	(1,133.25)
Other Financial Assets	252.44	(134.36)
Adjustment for (decrease)/increase in operating liabilities :-		
Trade Payables	(208.40)	7.44
Other Financial Liabilities (Unclaimed Dividend)	(0.19)	(0.05)
Other Current Liabilities (excluding Gratuity provision)	(45.65)	(65.66)
Cash Generated from Operations	5,310.73	1,815.28
(Less) : Net of Income Tax (Paid)	(975.59)	(987.57)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	4,335.14	827.71
B CASH FLOW (USED IN) INVESTING ACTIVITIES		
Interest Income	4.48	2.60
Sale of Fixed Assets	—	1.45
(Less) : Investment in Acquisition of Property, Plant & Machinery, Capital Work-in-Progress (Fixed Assets)	(1,010.72)	(1,157.25)
Current Investment not considered as Cash and Cash Equivalent :-		
(a) (Less) : Investment of Mutual Fund	(2,799.86)	(1,189.94)
(b) Net of Sale Proceeds from Redemption of Mutual Fund	—	1,608.76
NET CASH (USED IN) INVESTMENT ACTIVITIES (B)	(3,806.10)	(734.38)
C CASH FLOW (USED IN) FINANCING ACTIVITIES		
Net (Decrease) in Borrowings (Working Capital)	(27.88)	(29.99)
(Less) : Payment of Dividend	(120.00)	(120.00)
(Less) : Finance Cost	(2.89)	(3.98)
NET CASH FLOW (USED IN) FINANCING ACTIVITIES (C)	(150.77)	(153.97)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	378.27	(60.64)
Cash and Cash Equivalent at the Beginning of the Year	161.88	222.52
Cash and Cash Equivalent at the End of the Year	540.15	161.88

Cont. page 3



ANN-IX of Reg.33/52 & Reg. 47(1)(b) of the SEBI (LODR) Reg.,2015 of the Audited Standalone Ind AS Statement of Assets and Liabilities: 31st March,2023 Rs. in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Year Ended on 31/03/2023 (Audited)	As at Previous Year ended on 31/03/2022 (Audited)
Particulars			
A	ASSETS		
	1 Non-Current Assets : (a) Property, Plant and Equipment	2624.13	1811.79
	(b) Capital Work-in-Progress	51.00	166.57
	Total Non-Current Assets	2675.13	1978.36
	2 Current Assets : (a) Inventories	2603.74	2787.40
	(b) Financial Assets :- (i) Investments	11578.95	8702.04
	(ii) Trade Receivables	386.15	2030.72
	(iii) Cash & Cash Equivalents	540.15	161.88
	(iv) Other Financial Assets	221.12	473.56
	(c) Other Current Assets	14.65	28.46
	Total Current Assets	15344.76	14184.06
	TOTAL ASSETS	18019.89	16162.42
B	EQUITY & LIABILITIES		
	1 Equity : (a) Equity Share Capital	300.00	300.00
	(b) Other Equity	16985.25	14697.26
	Total Equity	17285.25	14997.26
	2 Liabilities		
	Total Non-Current Liabilities : Deferred Tax Liabilities - Net	292.98	281.82
	Current Liabilities : (a) Financial Liabilities :- (i) Borrowings	—	27.88
	(ii) Trade Payables	117.19	325.59
	(iii) Other Financial Liabilities	4.74	4.93
	(b) Current Tax Liabilities (Net of Adv. Tax)	95.97	255.53
	(c) Other Current Liabilities	223.76	269.41
	Total Current Liabilities	441.66	883.34
	Total Liabilities	734.64	1165.16
	TOTAL EQUITY & LIABILITIES	18019.89	16162.42

Notes :

- The above results were approved by the Audit Committee [Meeting started at 11.00 AM and concluded at 11.30 AM] & also at the meeting of the Board of Directors [Meeting started at 11.30 AM and concluded at 12.00 PM] of the Company held on 30th May, 2023. The figures for the corresponding period have been regrouped/reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Audit and Provide Audited Results of Current Fourth Quarter and Annual Year Ended Results as on 31/03/2023.
- The Board of Directors recommend a Final Equity Dividend of F.Y.2022-23 of Rs.4/- per Equity Shares i.e. @40% of the Paid-up Equity Share Capital of the Company.
- The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st March, 2023 and difference recognised during the quarter/annual year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended 31/03/2023	Year Ended 31/03/2023	Year Ended 31/03/2022
The Value of (dimunation)/appreciation of Invest.in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	(445.53)	77.05	718.10
Add/(Less) : Deferred Tax Assets/(Liability) on above Other Comprehensive (Loss)/Income	55.53	(11.95)	(101.21)
Net of Other Comprehensive (Loss)/Income(Net of Tax) Recog.as"Value of (dimunation)/appreciation of Inv. in Eq.Mutual	(390.00)	65.10	616.89

- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is Fourth/Last Quarter and Annual Year Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is Annexed.
- The Full Format of results for the Fourth/Last Quarter and Annual Year Ended March 31, 2023 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

FOR DHP INDIA LIMITED

asheesh

[ASHEESH DABRIWAL]

Managing Director

DIN : 00044783

Place : Kolkata
Date : 30/05/2023