



# DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India  
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602  
E-mail : info@dhpindia.com

Ref : 19(B)(B)/ 30/41

13/02/2023

To  
The General Manager /Asst. General Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd., [Securities Code : 531306]  
25, P. J. Towers, Dalal Street, Mumbai – 400 001.

Dear Sir, **Re : DHP INDIA LIMITED [ISIN : INE590D01016, Security Code : 531306]**  
Sub : **Sending of outcome of Board Meeting dated 13/02/2023 (Monday) for approval of Third Quarter and First Nine-Months Ended Unaudited Financial Results (with limited review by auditors) of Quarter/Nine-Months Ended 31/12/2022 and approval of CSR Expenses of F.Y.2022-23 to be made to Contribution to PMNRF.**

The "Nomination and Remuneration Committee" Meeting of DHP INDIA LIMITED started at 11.00 AM on 13/02/2023 (Monday) and concluded at 11.30 AM and the aforesaid committee deferred the proposal of appointment of two nos additional independent director (Mr. Rajat Banerjee & Mrs. Aditi Bagchi) as circulated earlier, hence no recommendation for appointment to be made on today's "Audit Committee" as well as "Board Meeting". However there are no appointment of directors to be made.

The "Corporate and Social Responsibility (CSR) Committee" Meeting of DHP INDIA LIMITED started at 11.30 AM on 13/02/2023 (Monday) and concluded at 12.00 PM approved the Proposal of CSR Expenses of FY 2022-23 to be made as Contribution to Prime Minister National Relief Fund and the aforesaid recommendation forwarded to today's "Audit Committee" as well as "Board Meeting" for necessary approval.

The "Audit Committee" Meeting of DHP INDIA LIMITED started at 12.00 PM on 13/02/2023 (Monday) and concluded at 12.30 PM; and approve the Unaudited Financial Results (with limited review by auditors) with Unmodified Opinion for the Third Quarter ended 31/12/2022 (from 01/10/2022 to 31/12/2022) and First Nine-Months ended 31/12/2022 (from 01/04/2022 to 31/12/2022) and also the recommendation of "CSR Committee" for approval of CSR Expenses of FY 2022-23 to be made on Contribution to PMNRF, both approval send to the Board of Directors for their Final approval.

The "Board of Directors Meeting" of DHP INDIA LIMITED started at 12.30 PM on 13/02/2023 (Monday) and concluded at 1.00 PM and approved the recommendation of the CSR Committee & Audit Committee for approval of Unaudited Financial Results (with limited review by auditors) with Unmodified Opinion for the Third Quarter ended 31/12/2022 (from 01/10/2022 to 31/12/2022) and First Nine-Months ended 31/12/2022 (from 01/04/2022 to 31/12/2022) as per ANNEXURE-I (Financial Results) and also approved the CSR Expenses of F.Y. 2022-23 to be made as Contribution to Prime Minister National Relief Fund (PMNRF).

Kindly acknowledge the same.  
Thanking You,



Yours Faithfully,  
FOR DHP INDIA LIMITED

  
(CA ASHOK KUMAR SINGH)  
Chief Financial Officer

Enclosed : As Stated above

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) . Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

Ref : 19(B)(B)/30/14

To

13/02/2023

The General Manager/Asst.General Manager, BSE Limited., [Securities Code : 531306], Mumbai

**ANNEXURE - "I"**

Dear Sir, **Re: DHP INDIA LIMITED [Issuer ID : INE 590D 01016, Securities Code with BSE : 531306]**

**Sub: Sending of approval of Unaudited Third Quarter & First Nine-months ended Results (with limited review by auditors) of Quarter/Nine-months ended 31/12/2022**

**AND approval of CSR Expenses of FY 2022-23 to be made as Contribution to PMNRF**

The Members of the Nomination and Remuneration Committee [Meeting started at 11.00 AM on 13/02/2023 (Monday) and Meeting ended at 11.30 AM on 13/02/2023 (Monday)] and CSR Committee [Meeting started at 11.30 AM on 13/02/2023 (Monday) and Meeting ended at 12.00 PM on 13/02/2023 (Monday)] and Audit Committee [Meeting started at 12.00 PM on 13/02/2023 (Monday) and Meeting ended at 12.30 PM on 13/02/2023 (Monday)] and the Board of the Directors [Meeting started at 12.30 PM on 13/02/2023 (Monday) and Meeting ended at 1.00 PM on 13/02/2023 (Monday)] of DHP India Ltd. were approved the Unaudited Financial Results of Third Quarter ended and First Nine Months ended (with limited review by statutory auditors) with Unmodified Opinion of Quarter/Nine Months ended 31/12/2022 and also approval of CSR Expenses of FY 2022-23 to be made as Contribution to PMNRF. The proposal of appointment of two nos additional independent directors (Mr.Rajat banerjee & Mrs.Aditi Bagchi), which is circulated as earlier has been deferred.

**ANNEXURE - "I"**

**ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-months/Year Ended (Amt. Rs. in Lakh)**

Sl. No.	Particulars	Current Quarter ended on 31/12/2022	Preceding Quarter ended on 30/09/2022	Corresponding Quarter ended in the previous year on 31/12/2021	Current Nine-months ended on 31/12/2022	Corresponding Nine-months ended in the previous year on 31/12/2021	Previous Year ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, NINE-MONTHS AND YEAR ENDED : 31ST DECEMBER, 2022</b>							
1	<b>Revenue from Operations</b>						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1537.42	2852.14	2766.35	8070.03	7169.34	10449.94
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	292.60	644.99	430.08	1487.99	1263.82	1740.42
	<b>Gross Revenue from Operations (a+b)</b>	1830.02	3497.13	3196.43	9558.02	8433.16	12190.36
	(Loss) : GST Recovered on Sale of Product and Sale of Scrap	(40.56)	(71.34)	(61.06)	(185.79)	(175.93)	(239.63)
	<b>Net Revenue from Operations (net of GST)</b>	1789.46	3425.79	3135.37	9372.23	8257.23	11950.73
2	<b>Other Income</b>	12.35	67.79	79.60	191.52	620.03	1,016.52
3	<b>Total Income (1+2)</b>	1801.81	3493.58	3214.97	9563.75	8877.26	12967.25
4	<b>Expenses</b>						
	(a) Cost of Materials Consumed	877.40	1690.97	1693.74	4688.63	4135.81	6007.77
	(b) Purchase of Stock-in-Trade	---	---	---	---	---	---
	(c) Changes in Inventories i.e. (Increase)/Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	(23.89)	(29.18)	(26.29)	(13.57)	128.58	94.28
	(d) Excise Duty	---	---	---	---	---	---
	(e) Employees Benefits Expense	246.65	342.93	278.42	886.80	847.24	1111.42
	(f) Finance Costs	---	---	0.17	2.89	3.80	3.98
	(g) Depreciation / Amortisation Expenses	81.18	73.43	52.29	221.00	142.26	205.95
	(h) Contribution to Prime Minister National Relief Fund [CSR Expenses]	---	---	---	---	---	33.28
	(i) Other Expenses	208.18	286.45	196.71	765.44	614.69	870.99
	<b>Total Expenses (a+b+c+d+e+f+g+h+i)</b>	1389.52	2364.60	2195.04	6551.19	5872.38	8327.67
5	<b>Profit for the Period Before Tax (3-4)</b>	412.29	1128.98	1019.93	3012.56	3004.88	4639.58
6	<b>Tax Expense :-</b>						
	(a) Current Income Tax	105.15	284.19	255.65	760.34	669.89	1066.23
	(b) Income Tax Related to earlier Year	0.18	---	8.37	0.27	8.37	8.37
	(c) Add/(Less) : Net of Deferred Tax Liabilities/(Assets)	(1.39)	(0.04)	1.04	(1.35)	3.59	4.23
	<b>Total Tax Expense (a+b+c)</b>	103.94	284.15	265.06	759.26	681.85	1078.83
7	<b>Profit for the Period After Tax (5-6)</b>	308.35	844.83	754.87	2253.30	2323.03	3560.75
8	<b>Other Comprehensive Income/(Loss) (Refer Note 2) :</b>						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised (Loss)/Gain on Valuation of Fair Market Value of Investments	280.73	1,071.24	(17.97)	522.58	1310.59	718.10
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax Assets/(Liability) on Other Comprehensive Income	(36.63)	(126.08)	7.34	(67.48)	(166.60)	(101.21)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to P & L						
	<b>Net of Other Comprehensive (Loss)/Income [A(i)+A(ii)+B(i)+B(ii)]</b>	244.10	945.16	(10.63)	455.10	1143.99	616.89
9	<b>Total Comprehensive Income for the period (7+8)</b>	552.45	1789.99	744.24	2708.40	3467.02	4177.64
	(Comprise Profit and Other Comprehensive Income for the Period)						

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Sl. No.	Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
		Quarter	Quarter	Quarter ended in	Nine-months	Nine-months ended in	Year
		ended on	ended on	the previous year on	ended on	the previous year on	ended on
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

**STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, NINE-MONTHS AND YEAR ENDED : 31ST DECEMBER, 2022**

10	<b>Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :-</b>						
	(a) Basic	10.28	28.16	25.16	75.11	77.43	118.69
	(b) Diluted	10.28	28.16	25.16	75.11	77.43	118.69
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	17285.66	16733.22	13986.65	17285.66	13986.65	14697.26
13	Net Worth (including Retained Earning)	17585.66	17033.22	14286.65	17585.66	14286.65	14997.26
14	Debt Service Coverage Ratio	N.A. (No Debt)					
15	Interest Service Coverage Ratio	N.A. (No Int.)	N.A. (No Int.)	6000.59	1043.41	791.76	1166.72
16	Debt-Equity Ratio	N.A. (No Debt)					

**Notes :**

- The proposal for appointment of two nos additional independent directors [Mr. Rajat Banerjee and Mrs. Aditi Bagchi - as circulated earlier] has been deferred by the Nomination and Remuneration Committee [Meeting started at 11.00 AM and concluded at 11.30 AM] of the Company held on 13th February, 2023. No appointment of directors are Made on todays meeting. The above results were approved by the Audit Committee [Meeting started at 12.00 PM and concluded at 12.30 PM] & also at the meeting of the Board of Directors [Meeting started at 12.00 PM and concluded at 1.00 PM] of the Company held on 13th February, 2023. The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Current Third Quarter and Current First Nine-Months Ended 31/12/2022.

- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations were adversely impacted. The Company's operations maintained in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygiene standards. The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st December, 2022 and difference recognised during the quarter/nine-months ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended	Nine-Months ended	Year Ended
	31/12/2022	31/12/2022	31/03/2022
The Value of appreciation of Investment in Equity Mutual Fund recognised as Other Comprehensive Income in P/L	280.73	522.58	718.10
(Less) : Deferred Tax (Liability) on above Other Comprehensive Income	(36.63)	(67.48)	(101.21)
Net of Other Comprehensive Income (Net of Tax) Recognised as "Value of appreciation of Investment in Eq. Mutual Fund"	244.10	455.10	616.89

- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is Third Quarter and First Nine-months Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is not applicable.
- The Full Format of results for the Third Quarter and First Nine-months Ended December 31, 2022 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

For DHP INDIA LIMITED

*Asheesh*  
[ASHEESH DABRIWAL]

Managing Director  
DIN : 00044783



Kolkata  
Date : 13th February, 2023